



Central Depository Services (India) Limited

CDSL/CS/NSE/HS/2023/70

March 09, 2023

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.**

Symbol: CDSL
ISIN: INE736A01011

Sub: Appointment of Public Interest Director, Shri Gurumoorthy Mahalingam (DIN No.: 09660723) on the Governing Board of Central Depository Services (India) Limited [CDSL].

Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our earlier intimation vide letter no. CDSL/CS/NSE/HS/2023/64 made on February 28, 2023 informing about the SEBI approval of the appointment of Shri Gurumoorthy Mahalingam as Public Interest Director (PID), subject to completion of due process of his appointment.

We would like to further inform you that the Governing Board of Central Depository Services (India) Limited [CDSL/Company] at its Meeting held on March 09, 2023, approved the appointment of Shri Gurumoorthy Mahalingam (DIN: 09660723) as PID on the Governing Board of CDSL for a period of three years from March 09, 2023 to February 26, 2026.

The Disclosure required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and other relevant circulars is attached herewith as **Annexure-1**.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Group Company Secretary & Head Legal
ACS No.: A20586**



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Annexure-1

Sr. No.	Particulars	Information of such event
1.	Reason of Change	Appointment
2.	Date of appointment & Term of appointment	Appointed w.e.f March 09, 2023, in the category of Non-Executive, Public Interest Director on the Governing Board of CDSL. The term of appointment shall be three years from March 09, 2023 to February 26, 2026.
3.	Disclosure of relationships between directors	Shri Gurumoorthy Mahalingam is not related to any of the Directors on the Governing Board.
4.	Brief Profile	Shri Gurumoorthy Mahalingam has had a professional career of more than four decades spanning across the financial sector regulators, Reserve Bank of India (RBI) and Securities & Exchange Board of India (SEBI). He has taken on varied roles in RBI encompassing financial market development, regulation and operations, foreign exchange reserves management, debt management and regulation and supervision of banks. He was the Chief Dealer and Executive Director in-charge of forex market interventions as well as management of forex reserves of the country and rupee liquidity policy and operations. In the above roles, he was instrumental in formulating regulatory policies in respect of financial markets and conduct of market operations of RBI. His experience spans across most difficult and volatile times in the financial markets such as Global financial crisis, European debt crisis (2011-12) as well as the taper tantrum (2013-2016). He was closely involved in giving shape to foreign exchange policies and monetary policy implementation. In his role as a Whole-time Board Member of SEBI (between 2016 and 2021), which carried Executive responsibilities as well, he has had a wide experience regulating Mutual



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		<p>Funds, Stock exchanges, Listed companies, foreign portfolio investors, corporate governance aspects, stock and derivatives markets, corporate bond market, amongst others. He has supervised the conduct of investigations and enforcement actions in regard to violations of securities laws and regulations. He was a quasi-judicial authority for a little over 500 cases involving market misdemeanors. He is currently chairing the SEBI Advisory Committees on Secondary Markets as well as the Corporate bond market. In RBI and SEBI, he was associated with important committees in the area of forex markets, financial benchmarks, corporate bond markets, etc.</p> <p>Mahalingam began his career as a commercial banker with the State Bank of India in 1978 after finishing his Masters in Statistics and Operations Research from IIT Kanpur. He is also an MBA in International Banking and Finance from the Birmingham Business School in the UK.</p>
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Shri Gurumoorthy Mahalingam has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.