



# Central Depository Services (India) Limited

CDSL/CS/ANP/2020/131

Date: September 16, 2020

To,  
**The Manager,**  
**Listing Compliance Department,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400051

Symbol: CDSL

ISIN: INE736A01011

**Sub Submission of voting results of the 22<sup>nd</sup> Annual General Meeting of the Company held on September 15, 2020**

**Ref Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

In compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith in the prescribed format, the details regarding the voting results of the business transacted at the 22<sup>nd</sup> Annual General Meeting (“AGM”) of the members of the Company held on Tuesday, September 15, 2020 at 03:30 p.m. through video conferencing/ other audio visual means, in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

We also enclose herewith the consolidated Scrutinizer’s report on remote e-voting and e-voting at the AGM. All the resolutions set out in the notice dated July 25, 2020 have been passed with the requisite majority.

The voting results alongwith the consolidated Scrutinizer’s report is being uploaded on the website of the Company: [www.cdslindia.com](http://www.cdslindia.com).

This is for your information and records.

Thanking You,

Yours Faithfully,  
For **Central Depository Services (India) Limited**

**Amita Paunikar,**  
**VP – Legal & Company Secretary**

Encl: As above

**Regd. Office : Marathon Futurex, A Wing, 25th Floor,  
Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.  
Phone: 91-22-2302 3333 • Fax: 91-22-2300 2036 • CIN: L67120MH1997PLC112443  
Website: [www.cdslindia.com](http://www.cdslindia.com)**

	CENTRAL DEPOSITORY SERVICES (INDIA) LTD
Date of the AGM/EGM	15-09-2020
Total number of shareholders on record date	147406
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	99

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Standalone Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of Board and Statutory Auditors thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	20,900,000	20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	35,786,620	15,050,873	42.0573	15,050,873	0	100.0000	0.0000	0	11,100
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,050,873	42.0573	15,050,873	0	100.0000	0.0000	0	11100
Public- Non Institutions	E-Voting	47,813,380	53,113	0.1111	52,836	277	99.4784	0.5215	0	0
	Poll		7,874	0.0165	7,374	500	93.6499	6.3500	205,178	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		60,987	0.1276	60,210	777	98.7260	1.2740	205,178	0
Total		104,500,000	36,011,860	34.4611	36,011,083	777	99.9978	0.0022	205,178	11100

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare Final dividend on Equity Shares of the Company for the financial year ended March 31, 2020.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	20,900,000	20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	35,786,620	15,050,873	42.0573	15,050,873	0	100.0000	0.0000	0	11,100
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,050,873	42.0573	15,050,873	0	100.0000	0.0000	0	11100
Public- Non Institutions	E-Voting	47,813,380	53,113	0.1111	52,991	122	99.7703	0.2296	0	0
	Poll		7,874	0.0165	7,374	500	93.6499	6.3500	205,178	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		60,987	0.1276	60,365	622	98.9801	1.0199	205,178	0
Total		104,500,000	36,011,860	34.4611	36,011,238	622	99.9983	0.0017	205,178	11100

Resolution No.	3										
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri Nayan Chandrakant Mehta DIN 03320139, Shareholder Director, who retires from office by rotation and being eligible offers himself for re-appointment.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	20,900,000	20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	35,786,620	15,050,873	42.0573	14,261,455	789,418	94.7550	5.2449	0	11,100	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		15,050,873	42.0573	14,261,455	789,418	94.7550	5.2450	0	11100	
Public- Non Institutions	E-Voting	47,813,380	53,113	0.1111	52,444	669	98.7404	1.2595	0	0	
	Poll		7,874	0.0165	7,374	500	93.6499	6.3500	205,178	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		60,987	0.1276	59,818	1,169	98.0832	1.9168	205,178	0	
Total		104,500,000	36,011,860	34.4611	35,221,273	790,587	97.8046	2.1954	205,178	11100	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Masil Jeya Mohan P DIN 08502007, as Shareholder Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	20,900,000	20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>20,900,000</b>	<b>100.0000</b>	<b>20,900,000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	35,786,620	15,050,873	42.0573	14,445,073	605,800	95.9749	4.0250	0	11,100
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>15,050,873</b>	<b>42.0573</b>	<b>14,445,073</b>	<b>605,800</b>	<b>95.9750</b>	<b>4.0250</b>	<b>0</b>	<b>11100</b>
Public- Non Institutions	E-Voting	47,813,380	53,113	0.1111	52,597	516	99.0284	0.9715	0	0
	Poll		7,874	0.0165	7,374	500	93.6499	6.3500	205,178	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>60,987</b>	<b>0.1276</b>	<b>59,971</b>	<b>1,016</b>	<b>98.3341</b>	<b>1.6659</b>	<b>205,178</b>	<b>0</b>
<b>Total</b>		<b>104,500,000</b>	<b>36,011,860</b>	<b>34.4611</b>	<b>35,405,044</b>	<b>606,816</b>	<b>98.3150</b>	<b>1.6850</b>	<b>205,178</b>	<b>11100</b>

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Nehal Vora DIN 02769054 as Director.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	20,900,000	20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	35,786,620	15,050,873	42.0573	14,327,410	723,463	95.1932	4.8067	0	11,100
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,050,873	42.0573	14,327,410	723,463	95.1932	4.8068	0	11100
Public- Non Institutions	E-Voting	47,813,380	53,113	0.1111	52,690	423	99.2035	0.7964	0	0
	Poll		7,874	0.0165	7,374	500	93.6499	6.3500	205,178	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		60,987	0.1276	60,064	923	98.4866	1.5134	205,178	0
Total		104,500,000	36,011,860	34.4611	35,287,474	724,386	97.9885	2.0115	205,178	11100

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Nehal Vora DIN 02769054 as Managing Director and CEO.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	20,900,000	20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		20,900,000	100.0000	20,900,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	35,786,620	15,050,873	42.0573	14,451,642	599,231	96.0186	3.9813	0	11,100
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,050,873	42.0573	14,451,642	599,231	96.0186	3.9814	0	11100
Public- Non Institutions	E-Voting	47,813,380	53,113	0.1111	52,697	416	99.2167	0.7832	0	0
	Poll		7,874	0.0165	7,374	500	93.6499	6.3500	205,178	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		60,987	0.1276	60,071	916	98.4980	1.5020	205,178	0
Total		104,500,000	36,011,860	34.4611	35,411,713	600,147	98.3335	1.6665	205,178	11100



## Consolidated Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
**Shri Balkrishna V. Chaubal**  
**The Chairman**  
**Central Depository Services (India) Limited**  
Unit No. A-2501, Marathon Futurex,  
Mafatlal Mills Compound,  
N. M. Joshi Marg, Lower Parel (E),  
Mumbai - 400013.

**Sub: 22<sup>nd</sup> Annual General Meeting ("AGM") of the Members of Central Depository Services (India) Limited held on Tuesday, September 15, 2020 at 3:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")**

Dear Sir,

I, **Vatsal K. Doshi**, Practicing Company Secretary, Proprietor, M/s Vatsal Doshi & Associates have been appointed as the Scrutinizer by the Board of Directors of Central Depository Services (India) Limited ("The Company") for the purpose of scrutinizing the remote e-voting and e-voting during the 22<sup>nd</sup> Annual General Meeting and ascertaining the requisite majority on remote e-voting and e-voting undertaken as per the provisions of Section 108 of the Companies Act, 2013 with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 22<sup>nd</sup> AGM of the Members of the Company, held on Tuesday, September 15, 2020 at 3:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

The Notice dated July 25, 2020, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the facility offered by KFin Technologies Private Limited for conducting remote e-voting (<https://evoting.karvy.com/>) and e-voting (<https://emeetings.kfintech.com>) during AGM by the Shareholders of the Company. The Company had uploaded all the items of businesses to be transacted on its website and also on the website of Kfin Technologies Private Limited to facilitate its Shareholders to cast their vote through remote e-voting and e-voting during the AGM.

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The Notices sent contained the detailed procedure to be followed by the Members for casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and notifications issued by the Ministry of Corporate Affairs ("MCA").

As prescribed in the said Rules, the Company has also published an advertisement in newspaper on Thursday, August 20, 2020 in Financial Express (English) and Loksatta (Marathi) and it carried the required information as specified in the said Rules.

The **remote e-voting** commenced from **Saturday, September 12, 2020 (9:00 a.m. IST)** and ended on **Monday, September 14, 2020 (5:00 p.m. IST)**.

The Chairman at the 22<sup>nd</sup> AGM held on September 15, 2020 through two-way VC/OAVM had announced that Members who have not exercised their votes through remote e-voting may, if they wish to, exercise their votes through electronic voting system being provided during the meeting.

The Members of the Company as on the "**cut-off date**" i.e. **Tuesday, September 8, 2020** were entitled to vote on the Resolutions (Item Nos. 1 to 6), as set out in the Notice of the 22<sup>nd</sup> Annual General Meeting.

Further, the votes cast through remote e-voting were unblocked in the presence of **two witnesses, Shri Kumudchandra Doshi and Shri Naitik Doshi**, neither of whom are in the employment of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting prior and during the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as Scrutinizer for the e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by Kfin Technologies Private Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

The Consolidated Report on the results of voting through remote e-voting and voting through electronic means during the AGM is as under:



## ORDINARY BUSINESSES:

### Item No. 1 : Ordinary Resolution

To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 and the reports of Board and Statutory Auditors thereon

Mode of e-voting	Number of Members voted	Number of Shares for which votes cast	Number of votes in favour	Number of votes against	% of votes		Number of votes Invalid	Number of votes abstained
					Favour	Against		
Remote e-voting	167	36015086	36003709	277	99.9992	0.0008	0	11100
e-voting at AGM	27	213052	7374	500	93.65	6.35	205178	0
<b>Total</b>	<b>194</b>	<b>36228138</b>	<b>36011083</b>	<b>777</b>	<b>99.9978</b>	<b>0.0022</b>	<b>205178</b>	<b>11100</b>

### Item No. 2 : Ordinary Resolution

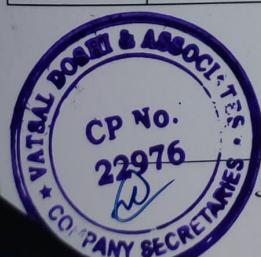
To declare final dividend on Equity Shares of the Company for the financial year ended March 31, 2020

Mode of e-voting	Number of Members voted	Number of Shares for which votes cast	Number of votes in favour	Number of votes against	% of votes		Number of votes Invalid	Number of votes abstained
					Favour	Against		
Remote e-voting	167	36015086	36003864	122	99.9997	0.0003	0	11100
e-voting at AGM	27	213052	7374	500	93.65	6.35	205178	0
<b>Total</b>	<b>194</b>	<b>36228138</b>	<b>36011238</b>	<b>622</b>	<b>99.9983</b>	<b>0.0017</b>	<b>205178</b>	<b>11100</b>

### Item No. 3 : Ordinary Resolution

To appoint a Director in place of Shri Nayan Chandrakant Mehta (DIN: 03320139), Shareholder Director, who retires from office by rotation and being eligible, offers himself for re-appointment

Mode of e-voting	Number of Members voted	Number of Shares for which votes cast	Number of votes in favour	Number of votes against	% of votes		Number of votes Invalid	Number of votes abstained
					Favour	Against		
Remote e-voting	167	36015086	35213899	790087	97.8056	2.1944	0	11100
e-voting at AGM	27	213052	7374	500	93.65	6.35	205178	0
<b>Total</b>	<b>194</b>	<b>36228138</b>	<b>35221273</b>	<b>790587</b>	<b>97.8046</b>	<b>2.1954</b>	<b>205178</b>	<b>11100</b>





## SPECIAL BUSINESSES:

### Item No. 4 : Ordinary Resolution

Appointment of Shri Masil Jeya Mohan P. (DIN: 08502007), as Shareholder Director of the Company

Mode of e-voting	Number of Members voted	Number of Shares for which votes cast	Number of votes in favour	Number of votes against	% of votes		Number of votes Invalid	Number of votes abstained
					Favour	Against		
Remote e-voting	167	36015086	35397670	606316	98.316	1.684	0	11100
e-voting at AGM	27	213052	7374	500	93.65	6.35	205178	0
<b>Total</b>	<b>194</b>	<b>36228138</b>	<b>35405044</b>	<b>606816</b>	<b>98.315</b>	<b>1.685</b>	<b>205178</b>	<b>11100</b>

### Item No. 5 : Ordinary Resolution

Appointment of Shri Nehal Vora (DIN: 02769054) as Director of the Company

Mode of e-voting	Number of Members voted	Number of Shares for which votes cast	Number of votes in favour	Number of votes against	% of votes		Number of votes Invalid	Number of votes abstained
					Favour	Against		
Remote e-voting	167	36015086	35280100	723886	97.9894	2.0106	0	11100
e-voting at AGM	27	213052	7374	500	93.65	6.35	205178	0
<b>Total</b>	<b>194</b>	<b>36228138</b>	<b>35287474</b>	<b>724386</b>	<b>97.9885</b>	<b>2.0115</b>	<b>205178</b>	<b>11100</b>

### Item No. 6 : Ordinary Resolution

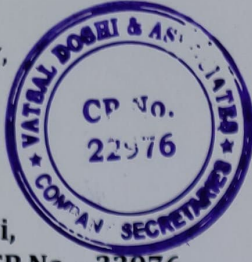
Appointment of Shri Nehal Vora (DIN: 02769054) as the Managing Director and CEO of the Company

Mode of e-voting	Number of Members voted	Number of Shares for which votes cast	Number of votes in favour	Number of votes against	% of votes		Number of votes Invalid	Number of votes abstained
					Favour	Against		
Remote e-voting	167	36015086	35404339	599647	98.3345	1.6655	0	11100
e-voting at AGM	27	213052	7374	500	93.65	6.35	205178	0
<b>Total</b>	<b>194</b>	<b>36228138</b>	<b>35411713</b>	<b>600147</b>	<b>98.3335</b>	<b>1.6665</b>	<b>205178</b>	<b>11100</b>



Yours faithfully,

*Vatsal K. Doshi*



**Vatsal K. Doshi,**  
**ACS - 50332 CP No. - 22976**  
Practicing Company Secretary  
Scrutinizer for remote e-voting/  
e-voting process at AGM  
**UDIN: A050332B000716131**  
**Place : Mumbai**  
**Date : September 15, 2020**

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from KFin Technologies Private Limited e-voting website in our presence on Tuesday, September 15, 2020

*[Signature]*

**Shri Kumudchandra Doshi**

*[Signature]*

**Shri Naitik Doshi**

**Countersigned**

**Amita Paunikar**  
**VP - Legal & Company Secretary**  
**Central Depository Services (India) Limited**