

CDSL/CS/NSE/AJ/2024/207

August 17, 2024

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

Symbol: CDSL

ISIN: INE736A01011

Sub: Proceedings of 26th Annual General Meeting (AGM) held on August 17, 2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") we enclose herewith the summary of proceedings of the 26th Annual General Meeting of the Shareholders of the Company held today i.e. Saturday, August 17, 2024, at 11:00 A.M. (IST) and concluded at 1: 28 P.M.(IST) through Video Conferencing/Other Audio-Visual Means.

The results of the matters that were put to vote, as required under Regulation 44(3) of Listing Regulations will be submitted separately.

This is for your information and record.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Head Legal
ACS No.: A20586**

Encl: As above

SUMMARY OF PROCEEDINGS OF THE 26th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

The 26th Annual General Meeting of the Members of Central Depository Services (India) Limited was held on Saturday, August 17, 2024 at 11:00 a.m. IST through Video Conferencing/Other Audio-Visual means.

The AGM was held in accordance with the provisions of the Companies Act, 2013, read with applicable Circulars and Notifications issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The meeting commenced at 11:00 a.m. (IST) and concluded at 1:28 p.m. (IST) (including time allowed for e-voting at AGM).

Shri Balkrishna V. Chaubal, Chairperson of the Company chaired the proceedings of the Meeting.

The Chairperson then introduced the Board Members, Chairperson of the Audit Committee, Chairperson of Nomination & Remuneration Committee and Stakeholders' Relationship Committee and Senior Management.

It was also informed that the Shri Vatsal Doshi, Proprietor of M/s. Vatsal Doshi and Associates, Practicing Company Secretaries was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting) by using electronic system.

A total of 69 Members representing 4,71,564 equity shares attended the Meeting as per the attendance records for the AGM as provided by KFin Technologies Limited. The requisite quorum being present, the Chairperson called the Meeting to order. Further, the Chairperson informed that as the AGM was held through Video Conferencing/Other Audio-Visual means, the facility for appointment of proxy was not applicable.

Shri Nilay Shah, Company Secretary & Head Legal, briefed the Members with general instructions for attending the Meeting through Video Conferencing/Other Audio-Visual means and process of e-voting at the Meeting.

The Chairperson then addressed the Members.

With the permission of the Members, the Chairperson took the Notice of the AGM along with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the report of Board of Directors thereon, forming part of the Annual Report and being already circulated electronically considered as read.

The Company Secretary further informed that the Statutory Auditors' Report, forming part of the Annual Report, which was circulated electronically to the Members, did not contain any adverse qualification, observation or comment on financial transactions or matters.

The Members were apprised that the Registers and documents as required under various laws were available online for inspection by Members.

Subsequently, on invitation, the Members who had registered themselves as speakers, addressed the Meeting and gave their suggestions, and raised queries on the Company's financial statements and business, which were replied to by the Managing Director & CEO of the Company adequately.

The following items of business as set out in the Notice of the 26th Annual General Meeting along with detailed Explanatory Statement setting out material information with respect to each item of Special Business were commended for Members' consideration and approval:

Ordinary Business:

1. To consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Statutory Auditors thereon - *Ordinary Resolution*;
2. To declare Final and Special Dividend on Equity Shares of the Company for the financial year ended March 31, 2024 - *Ordinary Resolution*;
3. To appoint a Director in place of Sushri Kamala Kantharaj (DIN:07917801), Non-Independent Director, who retires from office by rotation and being eligible, offers herself for re-appointment - *Ordinary Resolution*;

Special Business:

4. Increase in Authorised Share Capital of the Company and consequential Alteration in the Memorandum of Association (MOA) of the Company - *Ordinary Resolution*;
5. To approve the Alteration of the Articles of Association (AOA) of the Company - *Special Resolution*;
6. To approve the issuance of Bonus Shares - *Special Resolution*;
7. To approve increase in Investment limits under Section 186 of the Companies Act, 2013 - *Special Resolution*.

The Company Secretary briefed the Members about the e-voting facility and that it would remain open for 15 minutes after the conclusion of the AGM, to enable the Members to cast their votes and since the mode of conducting the AGM was electronic, there was no proposing and seconding of the items set out in the Notice of AGM.

He further authorized the Company Secretary to declare voting results upon receiving the Scrutinizer's report. The Results will be disseminated within two working days after the conclusion of the Meeting to the National Stock Exchange of India Limited and uploaded on the website of the Company and KFin Technologies Limited, the e-voting service provider.

The Chairperson then thanked the Members attending the AGM through Video Conference/ Other Audio Visual Means for extending their co-operation.

All the resolutions as set forth in the 26th AGM Notice have been passed with requisite majority.

This is for information and records.

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilay Shah
Company Secretary & Head Legal
ACS No.: A20586