

CDSL/CS/NSE/JB/2023/245

September 01, 2023

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

Symbol: CDSL
ISIN: INE736A01011

Sub: Proceedings of 25th Annual General Meeting (AGM) held on September 01, 2023.

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) we enclose herewith the summary of proceedings of the 25th Annual General Meeting of the Shareholders of the Company held today i.e. Friday, September 01, 2023, at 11:00 A.M. (IST) through Video Conferencing /Other Audio-Visual Means.

The results of the matters that were put to vote, as required under Regulation 44(3) of Listing Regulations will be submitted separately.

This is for your information and record.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Group Company Secretary & Head Legal
ACS No.: A20586**

Encl: a/a

SUMMARY OF PROCEEDINGS OF THE 25th ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

The 25th Annual General Meeting of the Members of Central Depository Services (India) Limited was held on Friday, September 01, 2023 at 11:00 a.m. IST through Video Conferencing/ Other Audio-Visual means.

The AGM was held in accordance with the provisions of the Companies Act, 2013, read with applicable Circulars and Notifications issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”).

The meeting commenced at 11:00 a.m. (IST) and concluded at 1.35 p.m. (IST) (including time allowed for e-voting at AGM)

Shri B. V. Chaubal, Chairman of the Company chaired the proceedings of the Meeting.

The Chairman then introduced the Board Members, Chairperson of the Audit Committee and Stakeholders’ Relationship Committee, and Key Management Personnel.

It was also informed that the Secretarial Auditor who shall also be acted as the Scrutinizer and the representatives of the Statutory Auditors, were present.

A total of 80 Members representing 16,93,401 equity shares attended the Meeting as per the attendance records for the AGM as provided by Kfintech. The requisite quorum being present, the Chairman called the Meeting to order. Further, the Chairman informed that as the AGM was held through Video Conferencing/ Other Audio-Visual means, the facility for appointment of proxy was not applicable.

Shri Nilay Shah, Group Company Secretary & Head Legal, briefed the Members with general instructions for attending the Meeting through Video Conferencing/ Other Audio-Visual means and process of e-voting at the Meeting.

The Chairman then addressed the Members.

With the permission of the Members, Chairman took the Notice of the AGM along with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the report of Board of Directors thereon, forming part of the Annual Report and being already circulated electronically considered as read. The Chairman also informed the Members that a Corrigendum to the Notice had been issued by the Company by addition of a para in the Explanatory statement on Page 57 of Annual Report on

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the proposed remuneration to be paid to Statutory Auditors, which has also been circulated to the Members through emails on August 30, 2023 and intimated to the Stock Exchange.

The Company Secretary further informed that the Statutory Auditors' Report, forming part of the Annual Report, which was circulated electronically to the Members, did not contain any adverse qualification, observation or comment on financial transactions or matters. Further, the observation in the Secretarial Audit Report were duly read.

The Members were apprised that the Registers and documents as required under various laws were available online for inspection by Members.

Subsequently, on invitation the Members who had registered themselves as speakers, addressed the Meeting and gave their suggestions, and raised queries on the Company's financial statements and businesses, which were replied to by the Managing Director & CEO of the Company.

All the queries raised by the Members were responded adequately.

The following items of business as set out in the Notice convening the 25th Annual General Meeting were commended for Members' consideration and approval:

Ordinary Business:

1. To consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Statutory Auditors thereon;
2. To declare final dividend on Equity Shares of the Company for the financial year ended March 31, 2023;
3. To appoint a Director in place of Shri Masil Jeya Mohan P (DIN: 08502007), Shareholder Director, who retires from office by rotation and being eligible, offers himself for re-appointment;
4. To re-appoint M/s. S. R. Batliboi & Company LLP, Chartered Accountants with Registration No. 301003E/E300005 as Statutory Auditors.

The Company Secretary briefed the Members about the e-voting facility and that it would remain open for 15 minutes after the conclusion of the AGM, to enable the Members to cast their votes and since the mode of conducting the AGM was electronic, there was no proposing and seconding of the items set out in the Notice of AGM.

The Chairman also informed the Members that Shri Vatsal Doshi, Practicing Company Secretary was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the Meeting by using electronic system).

He further authorized the Company Secretary to declare voting results upon receiving the Scrutinizer's report. The Results will be disseminated within two working days after the conclusion of the Meeting to the National Stock Exchange of India Limited and uploaded on the Company's website and Kfin Technologies Limited's website, the e-voting service provider.

The Chairman then thanked the Members attending the AGM through Video Conference/ Other Audio Visual Means for extending their co-operation.

All the resolutions as set forth in the 25th AGM Notice have been passed with requisite majority.

This is for information and records.

Yours faithfully,
For **Central Depository Services (India) Limited**

Nilay Shah
Group Company Secretary & Head Legal
ACS No.: A20586