



# Central Depository Services (India) Limited

CDSL/CS/NSE/AJ/2022/167

**September 15, 2022**

**The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051**

**Symbol: CDSL  
ISIN: INE736A01011**

**Sub: Proceedings of 24<sup>th</sup> Annual General Meeting held on September 15, 2022**

Dear Madam/ Sir,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 24<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on Thursday, September 15, 2022, at 11:00 A.M. (IST) through Video Conferencing / Other Audio-Visual Means.

This is for your information and record.

Thanking You,  
Yours faithfully,

**For Central Depository Services (India) Limited**

**Nilay Shah  
Group Company Secretary & Head Legal  
ACS No.: A20586**

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Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.  
Phone: 91-22-2302 3333 • Fax: 91-22-2300 2036 • CIN: L67120MH1997PLC112443  
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## **SUMMARY OF PROCEEDINGS OF THE 24<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED**

The 24<sup>th</sup> Annual General Meeting of the members of Central Depository Services (India) Limited was held on Thursday, September 15, 2022 at 11:00 a.m. IST through video conferencing/ other audio-visual means.

The AGM was held in accordance with the provisions of the Companies Act, 2013, read with applicable Circulars and Notifications issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The meeting commenced at 11:00 a.m. (IST) and concluded at 12:35 p.m. (IST) (including time allowed for e-voting at AGM)

Shri B. V. Chaubal, Chairman of the Company chaired the proceedings of the meeting.

The Chairman then introduced the Board Members, Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, Key Management Personnel. Leave of Absence was granted to Shri Nayan Mehta, Shareholder Director of the Company.

It was also informed that the Secretarial Auditor who shall also be acted as the Scrutinizer and the representatives of the Statutory Auditors, were present.

A total of 80 Members (including authorised representatives) representing 2,14,13,435 equity shares attended the meeting as per the attendance records for the AGM as provided by Kfintech. The requisite quorum being present, the Chairman called the Meeting to order. Further, the Chairman informed that as the AGM was held through video conference, the facility for appointment of proxy was not applicable.

Shri Nilay Shah, Group Company Secretary & Head Legal, briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting.

The Chairman addressed the members.

With the permission of the Members, Chairman took the Notice of the AGM along with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the report of Board of Directors thereon, being already circulated electronically considered as read.

The Company Secretary further informed that the Statutory Auditors' Report, forming part of the Annual Report, which was circulated electronically to the Shareholders, did not contain any adverse qualification, observation or comment on financial transactions or matters. Further, the observations in the Secretarial Audit report were duly read.

The Chairman then informed that the Registers and documents as required under various laws were available online for inspection of Members.

The Chairman then invited the speakers shareholders. Several Members addressed the Meeting, gave their suggestions and raised queries on the Bank's financial statements and businesses, which were replied by the Managing Director & CEO of the Company.

All the queries raised by the members were responded adequately.

The following items of business as set out in the Notice convening the 24<sup>th</sup> Annual General Meeting were commended for Members' consideration and approval:

**Ordinary Business:**

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of Board and Statutory Auditors thereon
2. To declare dividend on Equity Shares of the Company for the financial year ended March 31, 2022.
3. To appoint a Director in place of Shri Nayan Mehta (DIN: 03320139), Shareholder Director, who retires from office by rotation and being eligible offers himself for re-appointment.

The Chairman informed the members that those members who have not cast their vote through remote e-Voting, can cast their vote through the voting facility provided during the AGM. It was also informed that, since the mode of conducting the AGM was electronic, there was no proposing and seconding of the items set out in the Notice of AGM.

The Chairman also informed the members that Shri Vatsal Doshi, Practicing Company Secretary was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-Voting and voting at the meeting by using electronic system).

The Chairman informed the Members that the results of e-Voting shall be disseminated to the National Stock Exchange of India Limited, where the shares of the Company are listed and also uploaded on the website of the Company, and website of KFin Technologies Private Limited, the authorised agency which has provided e-Voting facility.

The Chairman authorised the Company Secretary that on receipt of the Scrutinizers report, declare the voting results, intimate the stock exchange and place the same on the website of the Company.

The Chairman then thanked the Members attending the AGM through video conference for extending their co-operation.

This is for information and records.

Yours faithfully,  
For **Central Depository Services (India) Limited**

**Nilay Shah**  
**Group Company Secretary & Head Legal**