

CDSL/CS/NSE/SJ/2025/213

August 14, 2025

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

Symbol: CDSL

ISIN: INE736A01011

Sub: Submission of scrutinizer report for the 27th Annual General Meeting of the Company held on Thursday, August 14, 2025.

Dear Sir/Madam,

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and as per Regulation 44 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs, we are enclosing herewith consolidated Scrutinizer's report issued by M/s. Makarand M. Joshi & Co. on remote e-voting and e-voting at the Annual General Meeting ("AGM") held on Thursday, August 14, 2025, at 11:00 A.M. through Video Conferencing/ Other Audio Visual Means.

All the resolutions set out in the notice of the AGM have been passed with the requisite majority.

The consolidated Scrutinizer's report is also being uploaded on the website of the Company www.cdslindia.com.

This is for your information and record.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586**

Encl: a/a

**Consolidated Report of Scrutinizer on
Remote e-Voting and e-Voting during the 27th Annual General Meeting ("AGM")**

To,
Mr. Nilay Shah
Company Secretary & Compliance Officer
Central Depository Services (India) Limited ("the Company")
Unit No. A-2501, Marathon Futurex,
Mafatlal Mills Compound,
N.M. Joshi Marg, Lower Parel (East),
Mumbai-400013, Maharashtra, India.

Consolidated Scrutinizer's Report on voting through remote e-Voting and e-Voting during the 27th AGM of the shareholders of the Company, held on Thursday, August 14, 2025 at 11.00 a.m. IST through video conference/other audio visual means ("VC/OAVM") in terms of provisions of the Companies Act, 2013 (the "Act") read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

Dear Sir,

- A. I, Omkar Dindorkar (Certificate of Practice No. 24580), Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Saturday, June 21, 2025, to conduct the **Remote e-Voting** process and **E-Voting during the AGM** done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 27th AGM of the Members of the Company, held on Thursday, August 14, 2025, at 11:00 a. m. (IST) through "VC" /"OAVM";
- B. Pursuant to Sections 101 of the Act, and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 27th AGM of the Company and explanatory statement along with the procedure for remote e-Voting and e-Voting during the AGM ("Notice") and Integrated Annual Report for the financial year 2024-25 were sent to the shareholders whose e-mail addresses were registered with the Company/Depositories/Registrar & Share Transfer Agent for communication purposes in compliance with the General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA"), Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by the Securities and Exchange Board of India ("SEBI"), along with other applicable Circulars issued in this regard by

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra

Board Number: +91 22 3100 8600 **Website:** www.mmjc.in, www.csrrcares.in

MCA and SEBI, applicable provisions of the “Listing Regulations”, and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India. Further, a letter providing a weblink for accessing the Notice and Integrated Annual Report for the financial year 2024-25 was sent to those shareholders who have not registered their email addresses with Company/Depositories/ Registrar & Share Transfer Agent. The Company completed dispatch of Notice along with explanatory statement on July 23, 2025, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on July 18, 2025.

- C. The Company has appointed MUFG Intime India Private Limited (*Formerly known as Link Intime India Private Limited*) (“MUFG Intime”) for the remote e-Voting facility and for conducting the e-Voting by the shareholders of the Company during the AGM.
- D. The remote e-Voting period commenced on Monday, August 11, 2025 from 9:00 a.m. (IST) and ended on Wednesday, August 13, 2025 at 5:00 p.m. (IST) and the MUFG remote e-Voting portal was blocked for voting thereafter. After the time fixed for closing of e-Voting at AGM by the Chairperson, voting was closed, and votes cast through remote e-Voting and e-Voting during the AGM were unblocked in the presence of 2 (two) witnesses i.e., Mr. Vaibhav Dandawate and Mr. Abhishek Gupta.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in “The Financial Express” (English – all editions) and “Loksatta” (Marathi – Mumbai edition) on July 24, 2025.
- F. The members of the Company as on “cut-off date” i.e., Thursday, August 07, 2025 were entitled to vote on the Resolutions (Item Nos. 1 to 4), as set out in the Notice of the 27th Annual General Meeting.
- G. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them, and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- H. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting and by way of e-Voting during the AGM held on Thursday, August 14, 2025, I have issued this Scrutinizer’s Report dated August 14, 2025.
- I. Based on the votes exercised by the shareholders of the Company through remote e-Voting, I have issued separate Scrutinizer’s Report dated August 14, 2025.

Date of the AGM	August 14, 2025
Total number of shareholders on record date (i.e., as on the cut-off date August 07, 2025)	15,66,626
No. of shareholders present in the meeting either in person or through proxy:	

Promoter(s) and Promoter(s) group	Not Applicable
Public	Not Applicable
No. of shareholders attended the meeting through video conferencing:	
Promoter(s) and Promoter(s) group	1
Public	102

Resolution Item No. 1 - Ordinary Resolution:

To consider and adopt:

(A) the Audited Standalone Financial Statements of CDSL for the Financial Year ended March 31, 2025 and the Reports of the Board of Directors and the Statutory Auditors thereon; and

(B) the Audited Consolidated Financial Statements of CDSL for the Financial Year ended March 31, 2025 and the Report of the Statutory Auditors thereon.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]= [(2)/(1)]*100	[4]	[5]	[6]= [(4)/(2)]*100	[7]= [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	3,13,50,000	3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	5,49,30,367	4,58,29,182	83.4314	4,58,29,182	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		4,58,29,182	83.4314	4,58,29,182	0	100.0000	0
3.	Public Non- Institutions	Remote e-Voting	12,27,19,633	1,84,276	0.1502	1,83,533	743	99.5968	0.4032
		E-Voting during the AGM		9,262	0.0075	9,262	0	100.0000	0.000
		Total		1,93,538	0.1577	1,92,795	743	99.6161	0.3839
Total			20,90,00,000	7,73,72,720	37.0204	7,73,71,977	743	99.9990	0.0010

Resolution Item No. 2 – Ordinary Resolution:

To declare Final Dividend on Equity Shares of the Company for the Financial Year ended March 31, 2025.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	3,13,50,000	3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	5,49,30,367	4,58,34,561	83.4412	4,58,34,561	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		4,58,34,561	83.4412	4,58,34,561	0	100.0000	0.0000
3.	Public Non- Institutions	Remote e-Voting	12,27,19,633	1,84,553	0.1504	1,83,959	594	99.6781	0.3219
		E-Voting during the AGM		9,262	0.0075	9,262	0	100.0000	0.000
		Total		1,93,815	0.1579	1,93,221	594	99.6935	0.3065
Total			20,90,00,000	7,73,78,376	37.0231	7,73,77,782	594	99.9992	0.0008

Resolution Item No. 3 – Ordinary Resolution:

To consider and approve the appointment of Shri Rajesh Kumar (DIN:11191844), in place of Shri Masil Jeya Mohan P (DIN: 08502007), Non-Independent Director, who retires from office by rotation and being eligible, does not offer himself for re-appointment.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	3,13,50,000	3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	5,49,30,367	4,58,29,182	83.4314	4,58,29,182	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		4,58,29,182	83.4314	4,58,29,182	0	100.0000	0.0000
3.	Public Non- Institutions	Remote e-Voting	12,27,19,633	1,84,259	0.1501	1,79,681	4,578	97.5155	2.4845
		E-Voting during the AGM		9,262	0.0075	9,262	0	100.0000	0.000
		Total		1,93,521	0.1577	1,88,943	4,578	97.6344	2.3656
Total			20,90,00,000	7,73,72,703	37.0204	7,73,68,125	4,578	99.9941	0.0059

Resolution Item No. 4 – Ordinary Resolution:

To appoint M/s. Vatsal Doshi & Associates with Registration No. S2020MH725700 as Secretarial Auditor of the Company for a period of 5 (Five) years.

Sr. No.	Promoter/ Public	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3] = [(2)/(1)]*100	[4]	[5]	[6] = [(4)/(2)]*100	[7] = [(5)/(2)]*100
1.	Promoter and Promoter Group	Remote e-Voting	3,13,50,000	3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		3,13,50,000	100.0000	3,13,50,000	0	100.0000	0.0000
2.	Public Institutions	Remote e-Voting	5,49,30,367	4,58,25,928	83.4255	4,58,25,928	0	100.0000	0.0000
		E-Voting during the AGM		0	0.0000	0	0	0.0000	0.0000
		Total		4,58,25,928	83.4255	4,58,25,928	0	100.0000	0.0000
3.	Public Non- Institutions	Remote e-Voting	12,27,19,633	1,84,262	0.1501	1,80,315	3,947	97.8579	2.1421
		E-Voting during the AGM		9,262	0.0075	9,262	0	100.0000	0.000
		Total		1,93,524	0.1577	1,89,577	3,947	97.9605	2.0395
Total			20,90,00,000	7,73,69,452	37.0189	7,73,65,505	3,947	99.9949	0.0051

J. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-Voting together with the results of the e-Voting facilitated during the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed or Suspense or Escrow Account' are frozen.
2. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI vide its Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 have been restricted as provided in the said Circular.
3. The votes cast does not include abstained votes.
4. There were no invalid votes cast on the above resolutions.
5. The aforesaid resolutions were passed by the members of the Company with requisite majority.

Thanking you,

Yours faithfully,

For Makarand M. Joshi & Co.,
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 6832/2025

For Central Depository Services (India) Limited

Omkar Dindorkar
Partner
ACS No.: 43029
CP No.: 24580
UDIN: A043029G001016859
Date: August 14, 2025
Place: Mumbai

Nilay Shah
Company Secretary & Compliance officer
Authorized Representative
ACS No. A20586
Date: August 14, 2025
Place: Mumbai