



29th July, 2017

The Manager,
Listing Compliance Department, National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir,

Sub: Outcome of the Board meeting-Pursuant to regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find below the outcome of the Meeting of the Board of Directors held today i.e 29th July, 2017.

We wish to inform you that the Board has transacted the following items of Business:

- a) The Board of Directors have considered, approved and taken on record the audited Financial Results of the Company along with the Audit Reports for the quarter ended 30th June, 2017 (01.04.2017 to 30.06.2017) on both standalone and consolidated basis duly reviewed by the Audit Committee.

A copy of the duly signed Audited Financial Results of the Company along with the Audit Reports issued by the Statutory Auditors for the quarter ended 30th June, 2017 (01.04.2017 to 30.06.2017) on both standalone and consolidated basis are enclosed to this letter.

- b) Subject to obtaining the shareholder's approval, the Board of Directors have considered the right to nominate directors by certain shareholders in terms of powers exercisable under Article 112 of the Articles of Association of the company.
- c) Subject to obtaining the shareholder's approval, the Board of Directors have considered the proposal for sale of stake to an extent of 2,40,00,000 (48%) equity shares of Rs.10 each held by the company in CDSL Commodity Repository Ltd.(the wholly owned subsidiary of the company).

The proposed sale of stake of 48 % of the paid up equity share capital of CDSL Commodity Repository Ltd. is equivalent to 1,20,00,000 (24%) equity shares of Rs.10 each in favour of BSE Ltd. and 1,20,00,000 (24%) equity shares of Rs.10 each in favour of Multi Commodity Exchange of India Limited.

- d) The Board of Directors subsequent to the prior approval of the Audit Committee have approved the related party transaction for sale of stake held by the company in CDSL Commodity Repository Ltd.(the wholly owned subsidiary of the company)in favour of BSE Ltd as detailed in point (c) above.
- e) Change in Key Managerial Personnel: The Board of Directors have approved the appointment of Shri Amol Ashok Purandare as Company Secretary and Compliance Officer with effect of 7th August, 2017 in the place of Shri N.V.S.Pavan Kumar, who has resigned.

Thanking you.
Yours faithfully,


P.S. Reddy

