Volume 8 Issue 1

March 2006

For Private Circulation Only

A PARTY

our Depository

Dear Investors and our associates,

It is my privilege to serve as the Managing Director and Chief Executive Officer (MD & CEO) of Central Depository Services (India) Limited (CDSL), the office I have assumed since 8th December 2005. Over the years, CDSL has steadfastly pursued its stated stance of providing convenient, dependable and secure depository services to all classes of investors at a reasonable cost. This will continue to be our beacon. To this end we have announced a reduction in transaction charges levied to our Depository Participants (DPs). We have also received BS 7799 certification from Det Norske Veritas (Rotterdam) that covers depository services provided through DPs, provision of services to Issuers and Registrars for processing of corporate actions and the provision of web-based access to the accounts of DPs and investors. As a responsible and forward-looking market participant, all our future endeavours will be aimed at making the "demat experience" efficient and economical for all investors.

The Indian Stock Market is growing at a rapid pace and it is imperative that investors observe caution during such times. Using CDSL's internet facility easi, an investor can closely monitor his demat account through the internet and obtain a valuation of his portfolio. With a view to make easi available to all our investors, we have made easi compulsory for all our DPs with effect from 1st October, 2005.

I am confident that CDSL will emerge as a stronger entity in the years to come. Nothing seems impossible when we look at the overwhelming support and confidence extended by our 315 Depository Participants and over 17 Lac Beneficial Owners.

I look forward to your continued support.

V V Raut MD & CEO WHAT'S INSIDE ?

CDSL · The Growing Organisation

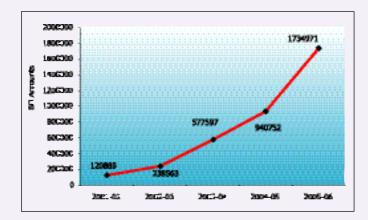
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or o	-
CDSL Update	3
CDSL Receives BS 7799 Certification	
CDSL Milestone: 300 Depository Participants	
SEBI Circular on IPOs	
Investor Awareness Seminars	
PAN Card made Compulsory for Opening Demat Account	
Directors of Indian Companies to obtain Director Identification Number (DIN)	
A Message to Investors	5
DPs Registered/Branches, DPs empanelled by NCDEXand MCX	6
Equities Admitted and Name Changes of Companies	7

easi at your own pace, space and time 8

CDSL

CDSL: THE GROWING ORGANISATION

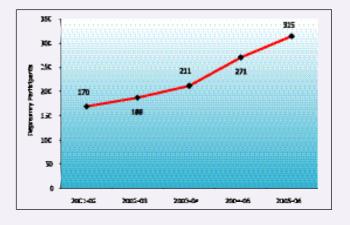


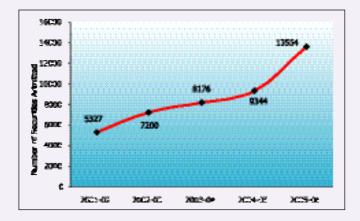
Depository Participants

As on February 28, 2006, CDSL has 315 DPs offering live DP services from 570 locations in 119 cities across the country.

Beneficial Owners

In the last 12 months, the number of BO accounts with CDSL has increased by 84.4% from 9.40 lac on February 28, 2005 to 17.34 lac on February 28, 2006.



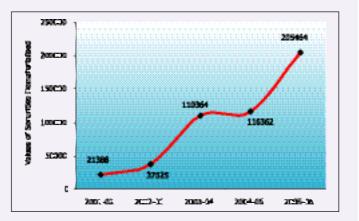


Value of Securities Dematerialised

During the last 5 years, the volume and value of securities under custody have increased by 860% and 488% respectively.

Securities Admitted

As on February 28, 2006, CDSL has admitted over 13,554 securities of which 4,787 are equity, 4,267 are debt instruments and 4,500 are other securities, which include Government Securities, Commercial Papers, Certificate of Deposits, and Units of Mutual Funds.



CDSL Update

CDSL receives BS 7799 certification

CDSL was awarded the prestigious BS 7799 certification from Det Norske Veritas (Rotterdam) after conforming with the Information Security Management System Standard – BS 7799-2:2002. The certification covers Depository services provided through Depository Participants (DPs), Issuers and Registrars for processing of corporate actions and the provision of web-based access to the accounts of DPs and investors. CDSL has obtained this certification for its main, as well as for its Disaster Recovery Site.

CDSL Milestone 300 Depository Participants

Coupled with the favourable market conditions and growing popularity of CDSL with all categories of investors, CDSL has crossed the 300 DP milestone. CDSL now has 315 registered DPs and more than 570 live connected DP sites which provide DP services to over 17 lac demat account holders from more than 20,000 locations spread all over the country. In the current financial year, 38 new DPs have been registered with



Shri S.S. Thakur, Chairman, CDSL receiving the BS 7799 Certificate from Shri Ulhas Argekar, Lead BS 7799 Auditor, DNV, in the presence of Shri V.V. Raut, MD & CEO, CDSL (extreme left) and Shri Prakash Tikare, Manager – MCS, DNV (extreme right)

The certificate was presented to Shri S. S. Thakur, Chairman, CDSL and Shri V. V. Raut, Managing Director & CEO, CDSL by Shri Ulhas Argekar, Lead BS 7799 Auditor, DNV and Shri Prakash Tikare, Manager – Mumbai Certification Services, DNV at a function organised at CDSL's office.

This certification underlines CDSL's on-going commitment to pro-actively incorporate world-class standards in its Information Security Systems.

BS7799 certification further demonstrates to CDSL BOs and to the securities market in general, that its commitment to provide convenient, dependable and secure depository services stimulates CDSL to attain and sustain higher levels of managing information security. commencement of trading on the Stock Exchanges. This move by SEBI is aimed at strengthening the existing control mechanism in regulating the capital markets.

CDSL vide its communique no-DP-654, dated 2nd February 2006, has informed all its DPs about the same.

Investor Awareness Seminars

CDSL in association with Dainik Jagran, the largest selling Hindi daily conducted investor awareness seminars at Kanpur, Allahabad, Varanasi, Dehradun, Gurgaon, Agra and Meerut. A series of investor seminars are also scheduled during March 2006 in association with Pune Stock Exchange.

CDSL out of which 5 are banks and 33 are Clearing Members.

During the current financial year, CDSL has opened more than 7 Lac demat accounts i.e. an increase of 70% over the March 31, 2005 figure.

SEBI Circular on IPOs

SEBI vide its circular No. SEBI/ MRD/DEP/Cir-2/06 dated January 19, 2006 has directed both the depositories to freeze the ISINs of companies issuing shares by way of Initial Public Offer (IPO) till the trading in those ISINs commences on the Stock Exchanges. According to this circular, the concerned ISIN under which the shares would be credited will be made inactive at the time of allotment and will be re-activated at the time of CDSL

The seminars were aimed at creating awareness about the depository processes and educating investors about the safety and benefits offerred by CDSL depository system. The seminars received a good response and a large number of investors attended these seminars. This directive is part of the government's plan of starting the e-governance project that will be implemented across the country in April. DIN will be required by the companies to file documents online. The "MCA 21 e-governance" project would require the company directors to submit an application



with a certified proof of identity, which includes their permanent account number (PAN).

The Greater Bombay Co-Operative Bank Limited DP operations receives ISO 9001 : 2000 Certification

The Greater Bombay Co-Operative Bank Limited, a CDSL DP, has received the ISO 9001 : 2000 Certification for its Depository Participant Operations. We appreciate and welcome such efforts from our DPs that are aimed at promoting investors' interest.

Shri Sudhir Savkar, Head - Institutional Marketing, CDSL addressing a huge gathering of investors held at Pushpak Hall, Sinhgad Road, Pune on 9-2-2006.

PAN card made compulsory for opening Demat Account

In order to tighten the KYC (Know Your Client) norms for opening a demat account, SEBI has now made it mandatory to submit PAN card as Proof of Identity for all categories of BOs along with other necessary documents. This new directive will come into effect from April 1, 2006.

SEBI has also decided that officials of the DP should personally verify the identity and address while opening the BO account.

Directors of Indian companies to obtain Director Identification Number (DIN)

The Indian Government has made it mandatory for the directors of nearly 700,000 companies to obtain a Director Identification Number (DIN). These companies include all listed, unlisted, and private firms and as many companies would be covered under this ambitious plan started by the government.

Use of Electronic Clearing System (ECS) mandatory in 15 centers / cities

SEBI vide its circular No. SEBI/CFD/DIL/DIP/18/2006/1 dated January 20, 2006 has directed that investors applying in IPOs in 15 centers where clearinghouses are managed by Reserve Bank of India, will get refunds through ECS only. Furthermore, the bank details of such applicants will be taken directly from the database of Depositories, in respect of issues made completely in dematerialised form. It is, therefore, necessary that the MICR code maintained at the database of CDSL be updated on a real time basis as and when changes take place to ensure credit of refunds to the bank accounts of the applicants. All BOs are therefore advised to inform their DPs immediately, of any change in their Bank details/MICR Code. This will ensure that refunds through ECS are made in a smooth manner and that there are no failed/wrong credits.

CDSL vide its communique number 662, dated 23rd February 2006 informed all its DPs about the same.

A MESSAGE TO INVESTORS REGARDING DEMAT ACCOUNTS.



How do I benefit from a demat account?

E is a pate and convenient way to hold your securities. You can hold all your securities i.e. shares, debentures, bonds etc in one

account or multiple accounts.

- Change of name, addrese, registration of power of attorney, etc. can be effected across your holdings with a single instruction to your DP.
- You can easily avail of a loan by pledging the securities in your account in favour of a lender.
- You can appoint a nominee using the nomination lacity.
- You get immediate credits of ellotments in IPOs, rights and bonus iseuce.



What care should I take while operating my demat account?

Just like a bank cheque book, always keep your Delivery



Instruction Slip (DIS) book securely,

 Also, like in case of cheques, do not sign or issue blank or incomplete DIS.

 Verify your account atatement. for any unauthorized debits or wrong credits,

 In case you are not transacting. frequently, make use of the freezing facility provided

for your demat account. Before granting Pewer of Attentity to anyone to operate your demat account, carefully examine the scope and implications of powers being granted.

Can I monitor my demat account on the internet?

CDSL's internet facility 'easi allows you to monitor the status of your demat account and gives you a daily valuation of your holdings.



 CDSL's internet facility 'exel est' allows you to submit delivery instructions through the internet anytime-anywhere. Check with your DP for these services.

How do I mention my CDSL demat account number in an IPO form?

While applying in IPCs, all 16 digits must be mentioned in the IPO form. The first 8-digits of the account number is the DP-ID and the last 8-digits is the Client-ID, E.g.



Cilent ID DPID 1 2 0 1 0 1 0 0 0 0 0 3 4 6 7 Moreover, in order to reduce the risk of any wrong transfer

of securities, each demat account in CDSL is alicited a unique account number.

What are the charges I have to pay for my demat account?

 Since different DPs charge different fees, kindly contact your DP for the charges / levied by them.



 SEBI has recently done away with custody charges, account opening charge and charges for credit of securities. Please logon to our website for further details.



DPs Registered / Branches opened during November 2005 - February 2006

Almondz Capial Markets Pvt. Ltd.

6th Floor, Vaswani Mansion, Dinsha Vachha Road, Opp K C College, Churchgate, Mumbai - 400020. Tel No. - 022-22870580, 022-22856982/83

Andhra Bank

6-3-352/2 & 3 Astral Heights, Road no. 1, Banjara Hills, Hyderabad - 500 034. Tel No. - 040-23355509, 040-23244766

Bakliwal Financial Services (I) Pvt. Ltd.

45 B, Yusuf Building, Veer Nariman Road, Fort, Mumbai - 400001. Tel No. - 022-56551111

Fortune Fiscal Ltd.

208, Blue Chip Complex, Sayajigunj, Baroda - 390005 Tel No. - 0265-2363174, 0265-2361450

Fortune Wealth Management

Company India Pvt. Ltd. 1056, Avanashi Road, Opp. to Nilgiris, Coimbatore - 641018. Tel No. - 0422-2217381

Gogia International Securities Ltd.

D-24, Breen Park Main, New Delhi - 110016. Tel No. - 011-26529441/42/43

India Advantage Securities Pvt. Ltd.

1, Shubham, Akurli Road, Opp E.S.I.S Hospital, Kandivli (East), Mumbai - 400101. Tel No. - 022-55565800, 022-28850459

Jainam Share Consultants Pvt. Ltd.

M-5/6, Malhar Complex, Dumas Road, Ichchanath, Surat - 395007. Tel No. - 0261-2258942-54, 0261-2258956

Khajanchi & Gandhi Stock Broking Pvt. Ltd.

201, Hi-Scan House, Near Mithakhali Underbridge, Navrangpura, Ahmedabad - 380009. Tel No. - 079-26408566/67

Modex International

Securities Ltd. 507, Padma Tower II, 22 Rajendra Place, New Delhi - 110008 Tel No. - 011-25736156, 011-25821442/48

Padmakshi Financial Services Pvt. Ltd.

96-98 Maker Tower `F', 9th Floor Cuffe Parade, Mumbai - 400005 Tel No. - 22164421/23, 56315845/46

Pankaj Mangaldas Securities Pvt. Ltd.

503, Sapphire Arcade, M.G. Road, Ghatkhopar (East), Mumbai - 400077. Tel No. - 25147333

Pumarth Credit & Capital Ltd.

307/401, Alankar Point, Geeta Bhawan Square, A B Road, Indore - 452001. Tel No. - 0731-2494801-805

The Maharashtra State

Co-operative Bank Ltd. 9, Maharashtra Chamber of Commerce Lane, Fort, Mumbai - 400001. Tel No. - 022-22817274/76

Rajvi Stock Broking Ltd.

18, National Chambers, Near City Gold Cinema, Ashram Road, Ahmedabad - 380009. Tel No. - 079-26581971 to 76

R. K. Stockholding (P) Ltd.

A-7, Block - B1, Mohan Co-Operative Industrial Estate, Mathura Estate, New Delhi - 110044. Tel No. - 011-30889444

RR Equity Brokers Pvt. Ltd.

412-422, İndraprakash Building, 21, Barakhambha Road, New Delhi - 110001. Tel No. - 011-41519710-19

Touchstone Capital Market Services Pvt. Ltd.

22-B Khatau Building, 8/10, A.D. Mody Marg, Fort, Mumbai - 400023. Tel No. - 56349092-95

New DPs empanelled by NCDEX during Jan - Feb '06

Sr. No	D. DP Name	Sr. No.	DP Name	Sr. No.	DP Name
1.	Angel Broking Limited	2.	East India Securities Limited	3.	Inter- connected Stock Exchange of India Limited

New DPs empanelled by MCX during Jan-Feb '06

Sr. No.	DP Name	Sr. No.	DP Name		Sr. No.	DP Name
1.	Angel Broking Limited	3.	Motilal Oswal Securities Limited		5.	Reliance Capital Limited
2.	DJS Stock & Shares Limited	4.	Oriental Bank of Commerce			
Calendar of Events :						
Investor Awareness Seminars: DP Training Programmes:						
1. 4 th 8	& 5 th March 2006 Indrag	orastha Hall,	Nasik	1. 20	0 th to 23 rd	March 2006

- 2. 11th & 12th March 2006 Vashi, Navi Mumbai
- 3. 31st March, 1st & 2nd April 2006 Junagadh

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CDSL Your Depository

Equities Admitted during January - February 2006

NoNo1INE281H01013Aditya Forge Limited33INE910G01019Munoth Capital Market Limited2INE398H01015Adinath Exim Resources Limited34INE280H01015New Sahyadri Industries Limited3INE285H01014Atlanta Limited35INE276H01013Nidhi Granites Limited4INE365H01014Bagadia Colourchem Limited36INE858F01012Nitco Tiles Limited5INE415H01017Beryl Drugs Limited37INE930E01012North Eastern Publishing & Advertising Company Limited6INE042H01019Binani Cement Limited38INE308H01014Pratibha Industries Limited7INE310H01010Binani Zinc Limited39INE275H01015Raykal Aluminium Company Private Limited9INE350H01016B. L. Kashyap and Sons Limited40INE331H01016Reliance Capital Ventures Lir11INE358H01019DTDC Courier & Cargo Limited41INE330H01018Reliance Communications Ve Limited12INE359H01017DTDC Worldwide Express Limited42INE328H01012Reliance Energy Ventures Lir14INE265F01028Entertainment Network (India) Limited43INE328H01012Reliance Resources L15INE336H01015Gayatri Projects Limited45INE283H01012Reliance Natural Resources L16INE297H01019Gallantt Metal Limited45INE283H01019Royal Orchid Hotels Limited17INE346H01014Gitanjali Gems Limited46INE396H01019Rubra Re	
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26 INE319H01011 Karam Chand Thapar & Bros. Limited 55 INE305H01010 Sunil Hitech Engineers Limite	ed
27 INE389H01014 KEC International Limited 56 INE665A01012 Swan Mills Limited	
28 INE287H01010 Kinetic Marketing & Services Limited 57 INE374H010156 Telecom Investments India F	Private
29 INE361H01013 Kotak Mahindra Old Mutual Life Limited	
Insurance Limited 58 INE360H01015 The Hyderabad Stock Exchan	nge Limited
30 INE383H01017 Malu Paper Mills Limited 59 INE371H01012 UMT Investments Limited	
31 INE947G01011 Mercury Laboratories Limited 60 INE373H01018 Usha Martin Telematix Limite	ed
32 INE311H01018 Mudra Lifestyle Limited 61 INE286H01012 Visa Steel Limited	

Companies that have changed their names during January - February 2006

S. No.	Old Name	New Name
1	AMP Sanmar Life Insurance Company Limited	Reliance Life Insurance Company Limited
2	ANG Exports Limited	ANG Auto Limited
3	Bharti Telesoft Private Limited	Bharti Telesoft Limited
4	Cupid Condom Limited	Cupid Limited
5	Devarasa Gas-Chem Ltd	Confidence Petroleum India Limited
6	GSLOT Entertainment Limited	Garnet International Limited
7	GTN Textiles Limited	GTN Industries Limited
8	IMP Power Limited	IMP Powers Limited
9	Induj Enertech Limited	Entegra Infrastructures Limited
10	IT Micro Systems (India) Limited	Panoramic Universal Limited
11	Induj Infotech Limited	Unitex Designs Limited
12	Jaybharat Sarees Limited	Jaybharat Textiles And Real Estate Limited
13	JBM Auto Components Limited	JBM Auto Limited
14	Kalyani Brakes Limited	Bosch Chassis Systems India Limited
15	Karur K C P Packagings Limited	Karur K C P Packkagings Limited
16	KEC International Limited	KEC Infrastructure Limited
17	Konaseema Eps Oakwell Power Ltd.	Konaseema Gas Power Limited
18	Kotak Mahindra Primus Limited	Kotak Mahindra Prime Limited
19	Mahindra – British Telecom Limited	Tech Mahindra Limited
20	Pace Electronics Limited	Pace Electronics & Textiles Limited
21	Pennar Profiles Limited	Alumeco India Extrusion Limited
22	Privy Financial Services Limited	Lead Financial Services Limited
23	Sahara India Media Communication Ltd	Sahara One Media And Entertainment Limited
24	Sangeeta Granites Limited	Milestone Global Limited
25	Sheetal Securities Finance Limited	Sheetal Bio-Agro Tech Limited
26	Simplex Concrete Piles (India) Limited	Simplex Infrastructures Limited
27	South India Corporation (Agencies) Limited	Sical Logistics Limited
28	Tantia Construction Company Limited	Tantia Constructions Limited
29	The Simplex Mills Company Limited	Simplex Realty Limited
30	Vertex Technosoft Limited	Vertex Spinning Limited

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