



## **CDSL becomes the first depository to open 4- crore active Demat accounts**

**Mumbai, July 08, 2021:-** Central Depository Services (India) Limited (CDSL), the first and only listed depository in India, is pleased to announce another noteworthy milestone today as it becomes the first depository to open Four crore plus (40 million) active demat accounts.

CDSL is currently the **largest depository** in the country in terms of active demat accounts.

Expressing his joy and pride on the moment, Shri Nehal Vora stated *“I will firstly congratulate SEBI – the capital market regulator for being the visionary leader that guided us to this digital growth and safe ecosystem. It is their foresight that transited the long demat account opening procedure into an easy digital experience without compromising on the necessary controls. Our milestones are a result of the hard-work and coordination of all the market infrastructure institutions and the market intermediaries. I wish to thank the investors for choosing CDSL to be their depository.*

*I would like to thank all the participants of the capital market for their contribution in accelerating the digital and financial growth of India.”*

*This journey of financial inclusion has to enhance to engage with a higher number of persons to foray into the securities market to achieve the objective to make India a capital market hub that is highly focused on corporate governance, technology, investor protection, transparency and sustainability.*

*Further, CDSL will continue to provide services for the progress of the securities markets, for the valued investors in line of our vision of “Empowering the Atma-nirbhar Niveshak” through our digital services.”*

### **About CDSL:**

**Central Depository Services (India) Limited (CDSL)** is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 4 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 20,600 locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services

industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 3 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).
- **CDSL IFSC Limited (CDSL IL)** is a company registered under the Companies Act, 2013 CDSL IL has received approval from International Financial Services centres Authority (IFSCA) to act as a 'Foreign Depository' to run the depository system and any other ancillary activities as approved by IFSCA.

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