



Media Release

CDSL becomes the first depository to open 8-crore active Demat accounts

Mumbai, February 09, 2023: Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, is delighted to announce the crossing of another noteworthy milestone as the eight crore (80 million) plus active demat account were opened at CDSL. CDSL is currently the largest depository in the country in terms of active demat accounts.

Speaking on the momentous occasion, **Shri Nehal Vora, MD & CEO, CDSL** said, “*We are elated and humbled to see the enormous number of investors across various states and union territories, who are contributing to India’s growth story. Crossing the milestone of 8 crore active demat accounts near the Foundation Day makes the occasion more special.*”

The achievement of 8 crore active demat accounts would not have been possible without the guidance of the regulator and the constant support of the market infrastructure institutions, market intermediaries and the employees of CDSL. We will continue to empower investors and support them in their journey towards Atmanirbharta.”

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 8 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 21,400+ locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high- growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision. Major shareholders of CDSL include BSE, Standard Chartered Bank, PPFAS Mutual Fund, LIC and Canara Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. Currently, CVL has over 4.5 crore fully digitised KYC records which are uploaded and accessed by over 2700 intermediaries spread across the country. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an ‘Insurance Repository’ under the

Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.

- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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