



Media Release

CDSL reports Y-o-Y quarterly growth of 28% in profit after tax

Mumbai, October 28, 2023

Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, announced its audited consolidated and standalone financial results for the quarter and six months ended September 30, 2023.

(All amounts in ₹ crore)

Particulars	Standalone					Consolidated				
	Q2 FY23- 24	Q1 FY23-24	Q2 FY22-23	Y-o-Y	Q-o-Q	Q2 FY23-24	Q1 FY23-24	Q2 FY22-23	Y-o-Y	Q-o-Q
Total Income	182	170	141	29%	7%	230	174	170	35%	32%
Profit after Tax	88	92	69	28%	-5%	109	74	80	35%	48%

Business performance Highlights

- ✓ The demat accounts as on September 30, 2023, stood at 9.62 crore + demat accounts with an addition of approximately 80 lakh demat accounts in the Q2 FY23-24.
- ✓ The comparative numbers for the demat accounts opened are 52 lakhs (Q1 FY23-24) & 48 lakhs (Q2 FY22-23).

Awards & Recognition

- ✓ CDSL won the Tech Circle ‘**Business Transformation award**’ for excellence in digital execution in October 2023.
- ✓ CDSL won the Innovation award in ‘**Digital & Market Leadership**’ during Custodian Inaugural Leaders in Custody Asia awards held by Global Custodian in May 2023.

Management Comments

Shri Nehal Vora, MD & CEO said “As we celebrate our 25th year, our ongoing efforts to augment the Ease of Doing Business and instil trust within the financial ecosystem are yielding promising results, notably with the increased number of investors this quarter.

In the digital era where trust is of paramount importance, we endeavour to be a beacon of reliability and commitment to our stakeholders. We look forward to continuing this journey, collectively contributing towards shaping the future of the financial landscape in India.”

About CDSL:

Central Depository Services (India) Limited (“CDSL”) is India’s leading and only listed depository, with an objective of providing convenient, dependable, and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services more than 9.62 crore demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by more than 580 CDSL Depository Participants (DPs).

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (“CVL”)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna (PMJJBY).
- **CDSL Insurance Repository Limited (“CDSLIR”)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an ‘Insurance Repository’ under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (“CCRL”)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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