



## Media Release

### **CDSL acquires 6.78%\* stake in Open Network for Digital Commerce (ONDC)**

**Mumbai, March 25, 2022:** Central Depository Services (India) Limited (CDSL), first and only listed depository in India, is pleased to announce that it has acquired **6.78%\* stake in Open Network for Digital Commerce (ONDC)**.

CDSL has for the past few years progressing towards empowering the investors in being Atmanirbhar i.e, self-sufficient. The ONDC project, a section 8 company - a non-profit organisation, is a project of national importance to create an Indian eco-system for the e-commerce network to make India – Atmanirbhar (i.e, self-sufficient). CDSL in line with its vision, has invested in ONDC.

ONDC also aims at promoting open networks developed on open-sourced methodology, using open specifications and open network protocols independent of any specific platform.

Shri Nehal Vora, MD & CEO of CDSL stated: *“We are elated to partner on the ONDC project. The ONDC Project is a great opportunity to be a catalyst in the progress of national initiatives towards digital growth.”*

(\*stake % as on March 24, 2022)

### **About CDSL:**

**Central Depository Services (India) Limited (CDSL)** is India’s leading and only listed depository, with an objective of providing convenient, dependable, and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services 6 crore+ Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 580+ Depository Participants (DPs) from over 21,500+ locations.

CDSL’s enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL’s strategic vision.

Major shareholders of CDSL include BSE, Standard Chartered Bank, PPFAS Mutual Fund, HDFC Bank and LIC.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. Currently, CVL has over 3.90 crore fully digitised KYC records which are uploaded and accessed by over 2700 intermediaries spread across the country. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST

Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.

- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an ‘Insurance Repository’ under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).
- **CDSL IFSC Limited (CIL)** is a company registered under the Companies Act, 2013 CDSL IL has received approval from International Financial Services centres Authority (IFSCA) to act as a ‘Foreign Depository’ to run the depository system as well as the bullion depository and any other ancillary activities as approved by IFSCA.

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