

Update on PAN Compliance

From April 1, 2006, aspiring demat accountholders are required to provide their PAN Card details for opening demat accounts. Further, demat accounts which were opened prior to April 1, 2006 and which were not PAN-compliant as on December 31, 2006, were required to be suspended for debits with effect from January 1, 2007. An updated position (as of August 31, 2008) of PAN compliance in respect of demat accounts, is as follows:

| DATE | TOTAL NO. OF ACCOUNTS (in lakhs) | ACCOUNTS SUSPENDED FOR DEBITS (in lakhs) | | ACTIVE ACCOUNTS IN WHICH DETAILS ARE AVAILABLE (in lakhs) |
|--------------------|-------------------------------------|---|-----------------|--|
| | | WITH BALANCE | WITHOUT BALANCE | |
| December 31, 2006 | 21.62 | 2.61 | 3.46 | 15.55 |
| January 31, 2007 | 22.32 | 2.14 | 3.31 | 16.87 |
| February 23, 2007 | 22.99 | 1.98 | 3.22 | 17.79 |
| March 31, 2007 | 23.68 | 1.86 | 3.05 | 18.67 |
| April 30, 2007 | 24.20 | 1.79 | 2.98 | 19.43 |
| May 31, 2007 | 24.88 | 1.70 | 2.94 | 20.24 |
| June 30, 2007 | 25.94 | 1.64 | 2.80 | 21.50 |
| July 31, 2007 | 27.17 | 1.55 | 2.75 | 22.87 |
| August 31, 2007 | 28.27 | 1.50 | 2.70 | 24.07 |
| September 30, 2007 | 29.41 | 1.44 | 2.67 | 25.30 |
| October 31, 2007 | 31.17 | 1.37 | 2.62 | 27.18 |
| November 30, 2007 | 33.38 | 1.31 | 2.60 | 29.47 |
| December 31, 2007 | 35.74 | 1.27 | 2.28 | 32.20 |
| January 31, 2008 | 43.20 | 1.21 | 2.24 | 39.75 |
| February 29, 2008 | 46.28 | 1.23 | 2.18 | 42.87 |
| March 31, 2008 | 47.98 | 1.20 | 2.15 | 44.63 |
| April 30, 2008 | 49.31 | 1.18 | 2.04 | 46.09 |
| May 31, 2008 | 50.37 | 1.16 | 1.97 | 47.24 |
| June 30, 2008 | 51.36 | 1.13 | 1.91 | 48.32 |
| July 31, 2008 | 52.42 | 1.10 | 1.87 | 49.45 |
| August 31, 2008 | 53.23 | 1.07 | 1.81 | 50.35 |