

Update on PAN Compliance

From April 1, 2006, aspiring demat accountholders are required to provide their PAN Card details for opening demat accounts. Further, demat accounts which were opened prior to April 1, 2006 and which were not PAN-compliant as on December 31, 2006, were required to be suspended for debits with effect from January 1, 2007. An updated position (as of August 31, 2007) of PAN compliance in respect of demat accounts, is as follows:

DATE	TOTAL NO. OF ACCOUNTS (in lakhs)	ACCOUNTS SUSPENDED FOR DEBITS (in lakhs)		ACTIVE ACCOUNTS IN WHICH DETAILS ARE AVAILABLE (in lakhs)
		WITH BALANCE	WITHOUT BALANCE	
December 31, 2006	21.62	2.61	3.46	15.55
January 31, 2007	22.32	2.14	3.31	16.87
February 23, 2007	22.99	1.98	3.22	17.79
March 15, 2007	23.12	1.91	3.16	18.05
March 31, 2007	23.68	1.86	3.05	18.67
April 14, 2007	23.92	1.82	3.02	19.06
April 30, 2007	24.20	1.79	2.98	19.43
May 15, 2007	24.49	1.75	2.96	19.78
May 31, 2007	24.88	1.70	2.94	20.24
June 15, 2007	25.49	1.67	2.87	20.95
June 30, 2007	25.94	1.64	2.80	21.50
July 14, 2007	26.33	1.60	2.79	21.94
July 31, 2007	27.17	1.55	2.75	22.87
August 15, 2007	27.65	1.53	2.72	23.40
August 31, 2007	28.27	1.50	2.70	24.07