

Update on PAN Compliance

From April 1, 2006, aspiring demat accountholders are required to provide their PAN Card details for opening demat accounts. Further, demat accounts which were opened prior to April 1, 2006 and which were not PAN-compliant as on December 31, 2006, were required to be suspended for debits with effect from January 1, 2007. An updated position (as of February 28, 2010) of PAN compliance in respect of demat accounts, is as follows:

DATE	TOTAL NO. OF ACCOUNTS (in lakhs)	ACCOUNTS SUSPENDED FOR DEBITS (in lakhs)		ACTIVE ACCOUNTS IN WHICH DETAILS ARE AVAILABLE (in lakhs)
		WITH BALANCE	WITHOUT BALANCE	
December 31, 2006	21.62	2.61	3.46	15.55
March 31, 2007	23.68	1.86	3.05	18.67
September 30, 2007	29.41	1.44	2.67	25.30
March 31, 2008	47.98	1.20	2.15	44.63
September 30, 2008	53.92	1.03	1.68	51.21
March 31, 2009	55.27	0.95	0.04	54.28
September 30, 2009	60.29	0.87	0.04	59.38
October 31, 2009	61.26	0.86	0.04	60.36
November 30, 2009	62.28	0.85	0.04	61.39
December 31, 2009	63.33	0.83	0.04	62.46
January 31, 2010	64.25	0.82	0.04	63.39
February 28, 2010	65.27	0.81	0.04	64.42