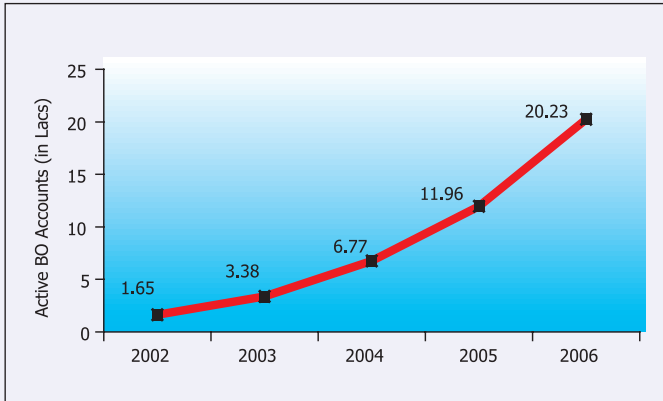


CDSL TODAY

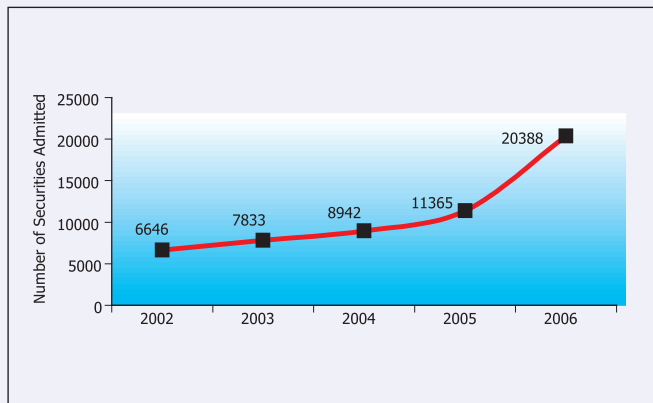
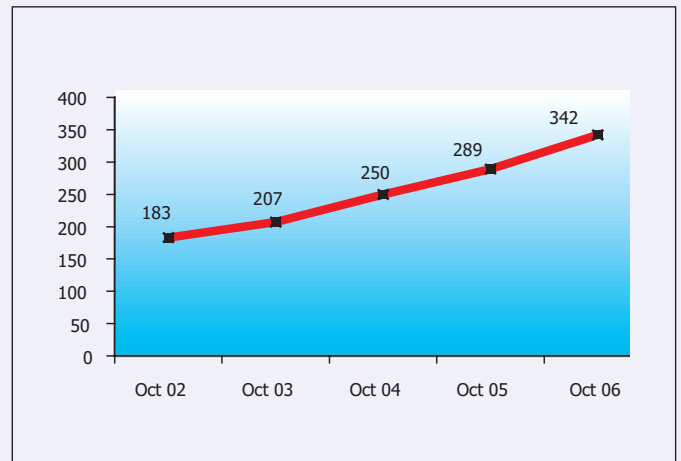


Beneficial Owners

During the last 12 months, the number of active BO accounts with CDSL has increased by 69% from 11.96 lakh on October 31, 2005 to 20.23 lakh on October 31, 2006.

Depository Participants

As on October 31, 2006, CDSL has 342 DPs offering live DP services from 609 locations in 124 cities/towns across the country.

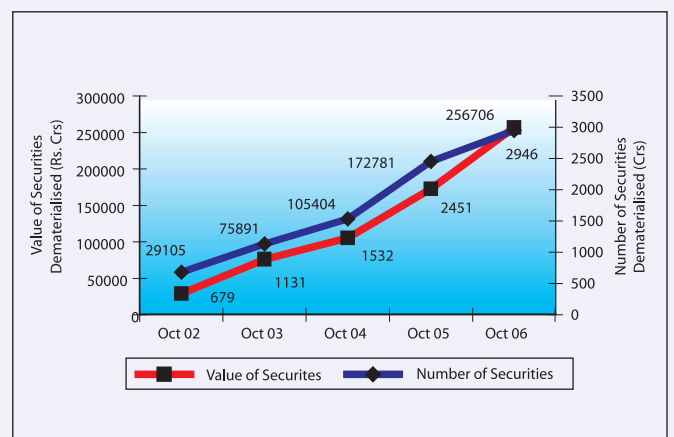


Securities Admitted

As on October 31, 2006, CDSL has admitted 20388 securities of which 4880 are equity, 4256 are debt instruments and 11252 are other securities, which include Government Securities, Commercial Papers, Certificates of Deposits and Units of Mutual Funds.

Securities Dematerialised

During the last 12 months, the volume and value of securities under custody have increased by 20% and 49% respectively.



CDSL Update

Mandatory requirement of Permanent Account Number (PAN) for NRIs/PIOs/Foreign Nationals

SEBI vide para No.4.3 of its circular No. MRD/DoP/Dep/Cir-09/06 dated July 20, 2006 had permitted NRIs/PIOs who were not able to obtain PAN but were holding securities in physical form and desiring to sell the same, to open a "limited purpose BO account" without PAN, subject to certain conditions.

SEBI had also written to CBDT requesting them to address the concerns of NRIs. In this regard, The Directorate of Income Tax (Systems) vide PAN Circular No. 4 dated October 11, 2006 has issued fresh guidelines to its service providers. The guidelines facilitate the citizens of India residing outside India, foreign citizens and other persons (like companies/trusts/firms) having no office of their own in India to obtain PAN, based on the copy of their passport as ID proof and copy of passport/copy of bank account in the country of residence as address proof.

In the light of the above and since NRIs/PIOs/foreign nationals have now been enabled by the Income Tax Department to obtain PAN as stated above, SEBI has vide its circular No. MRD/DoP/Dep/SE/Cir -17/06 dated October 27, 2006 decided to withdraw the facility of opening a "limited purpose BO account" without PAN. However, the NRIs/PIOs who have already opened such BO accounts without PAN shall be required to comply with the mandatory requirement of PAN on or before December 31, 2006, failing which such accounts shall be made inoperative.

Revision of Charges:

CDSL has revised its tariff structure for DPs for debit transactions and rematerialisation of securities, with effect from December 01, 2006:

- 1. Transaction Charges:** CDSL has revised its transaction charges to Rs.6/- per debit transaction from Rs.5/- per debit transaction.
- 2. Rematerialisation Charges:** In case of rematerialisation of securities, the revised fee is as under:
 - a) a fee of Rs.10/- for every 100 securities or part thereof ; or
 - b) a flat fee of Rs.10/- per certificate, whichever is higher.

Joining Fee by Issuers: Issuers of unlisted securities shall pay a fee of Rs. 20,000/- plus taxes at the applicable rate at the time of joining CDSL, for the purpose of making its shares available for dematerialisation.

Extension of Deadline for Submission of PAN Card Details:

SEBI has vide its Circular No. MRD/DoP/Dep/SE/Cir-13/06 dated September 26, 2006 decided to extend the deadline for submission of PAN Card details to December 31, 2006. Further, SEBI has decided to withdraw the grace period of 30 days as stated in para 4.1 of SEBI Circular No. MRD/DoP/Dep/Cir-09/06 dated July 20, 2006. A copy of the SEBI Circular is produced below:

1. This is further to SEBI Circular No. MRD/DoP/SE/Cir-8/2006 dated July 13, 2006 making, inter-alia, PAN mandatory for trading in the cash market with effect from October 1, 2006 and SEBI Circular No. MRD/DoP/Dep/Cir-09/06 dated July 20, 2006 offering clarifications pertaining to Mandatory requirement of PAN for operating Beneficiary Owner Account (BO) in the depository system.
2. Subsequent to the issue of above-referred SEBI Circulars, market participants have made further representations and suggestions and sought clarifications on the various issues from SEBI.
3. The further representations made and clarifications sought covered mainly the following aspects:
 - 3.1. Exemption from the requirement of verification with the original PAN Card in respect of the institutional clients. Some of the brokers have expressed difficulty in verifying the PAN of institutional clients with the original PAN card as they are dealing through the custodians and not directly with their clients.
 - 3.2. Some of the Investors have represented to SEBI seeking exemption for the joint account holders from the mandatory requirement of PAN.
 - 3.3. Requests have also been received from various market participants for extending the present deadline of September 30, 2006 due to the following reasons:
 - Some of the BOs have PAN but not the PAN Card.
 - Many others have PAN Allotment Letter and have applied for duplicate PAN Card as earlier PAN card was reportedly not issued by the Income Tax Department.
 - Many investors have applied for PAN but have not received the same.
 - In respect of many investors, PAN has been captured, but verification is in process.
 - 3.4. Further, brokers have requested that clarifications issued by SEBI vide SEBI Circular No.MRD/DoP/Dep/Cir-09/06 dated July 20, 2006 may be made applicable to trading in the cash market also.
4. Upon careful consideration of the representations and discussions with the market participants, the clarifications are as under:

- 4.1. In view of the difficulties expressed by the stock brokers in verifying the PAN of the institutional clients with the original PAN card, the custodians are advised to verify the PAN details of the institutional clients with the original PAN card and provide copy of such verified PAN details to the brokers duly certified. This would be applicable in respect of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956.
- 4.2. In the light of the practical difficulties expressed by various market participants as detailed above in adhering to the present deadline of September 30, 2006, **the present deadline has been extended to December 31, 2006**, as a one time measure.
- 4.3. The clarification contained in para 4.1 of the SEBI Circular No. MRD/DoP/Dep/Cir-09/06 dated July 20, 2006 providing a grace period of 30 days to the entities registered with SEBI u/s 12 of the SEBI Act, 1992 stands withdrawn.
- 4.4 The clarifications as contained in Paras 4.2 to 4.9 of the SEBI Circular No. MRD/DoP/Dep/Cir-09/06 dated July 20, 2006 are also applicable to trading in the cash market.

REPORTING TO FIU-INDIA

The Prevention of Money Laundering Act (PMLA), 2002, stipulates that all financial institutions and intermediaries in the financial or capital market should appoint a Principal Officer who would monitor for any suspicious transactions and provide a report to the Financial Intelligence Unit (FIU). In view of the same, many DPs had filed a NIL report with the FIU, where no suspicious transactions were noticed.

The Government of India, Ministry of Finance, Financial Intelligence Unit – India, vide its letter no. 17-1 / 2006-FIU dated August 14, 2006 has advised CDSL that there is no need for DPs to file NIL CTRs / STRs to their office. FIU IND has clarified that considering the fact that cash transactions do not normally take place in securities market, the provisions of PMLA and the rules notified there under do not stipulate sending / reporting NIL STRs.

PROCEDURE FOR TRANSMISSION

During the unfortunate event of the death of an account holder, the securities are transmitted to the joint holders or to the nominee, after forwarding the necessary documents to the DP. Investors are advised to ensure that whenever any intimation for transmission of securities is given to the DP, the intimation should be accompanied with a notarized copy of the **Death Certificate of the deceased account holder**. If the death certificate is found to be in order by the DP, the account will be **"Frozen For Debits"**. If more than one holder(s) are deceased for a given account, the DP will freeze the account multiple times.

After all the relevant documents are submitted to the DP, the DP removes the freeze. If multiple-freeze exists, then each freeze will be removed individually by the DP before initiating the transmission process. After Transmission has been initiated, the account will be marked for closure by the DP to ensure that fresh credits do not come into the account and only debits are allowed until the account is closed.

Amalgamation Of The United Western Bank with Industrial Development Bank Of India

The Government of India has sanctioned the Scheme of Amalgamation of The United Western Bank Limited with the Industrial Development Bank of India Limited [referred to as the "Scheme"], and had specified Tuesday, October 03, 2006 as the prescribed date i.e. the date on which the Scheme will come into force.

In view of the above, trading of the following securities of The United Western Bank Limited has been suspended w.e.f. October 3, 2006 :-

ISIN	DESCRIPTION
INE165A01013	The United Western Bank Limited – Equity Shares
INE165A09065	7.10% Unsecured Non Convertible Bonds. Redemption Date 20.05.2010
INE165A09073	7.25% Unsecured Non Convertible Bonds – Option II Redemption Date 20.05.2012
INE165A09040	9.55% Unsecured Non Convertible Bonds in the form of debentures. Redemption Date 8.2.2008
INE165A09057	9.56% Unsecured Non Convertible Bonds in the form of debentures Redemption Date 8.2.2010

The equity ISIN has thereafter been made inactive in CDSL. BOs are requested to kindly take note of the same.

Capstocks & Securities (India) Pvt. Ltd. awarded ISO 9001:2000 Certification.

Capstocks & Securities (India) Pvt. Ltd (CSPL), a Trivandrum based DP of CDSL has been awarded the prestigious ISO 9001: 2000 certification for its depository participant and broking operations. Capstocks was awarded the prestigious UKAS certification based on the assessment done by Moody International through ICL Certifications Ltd. The efforts of our DPs to conform to such international standards are appreciated, as it will facilitate in improving the quality of service, provided to investors.

Investor Awareness Programs

CDSL along with Bank of Maharashtra held an Investor Awareness Program at Hotel Landmark, Ratnagiri

(Maharashtra) on October 8, 2006. The program was attended by around 275 investors. On the same day, All India Radio- Ratnagiri station broadcast a program on "Demat", which was supported by CDSL.

ZEE Marathi, a popular television channel, held a live dial-in program on "Stock Exchange Settlement Procedure" in

its popular program "Namaskar Zee" on September 11, 2006. During the program, Mr. Chandrashekar Thakur, Manager-Operations, CDSL replied to the various questions posed by viewers. This program provided an ideal platform for investors situated in remote locations, to clarify their doubts on the settlement procedure.

DPs/Branches activated in CDSL during September – October 2006

DP ID: 46200
Naman Securities & Finance Private Limited
 415, Parekh Market,
 39, JSS Road, Opera House,
 Mumbai – 400004
 Tel. No.: 022-23876060
 Fax: 022-23876262
 Email: naman_dmt@namansec.com

DP ID: 46300
BMA Stock Broking Private Limited
 Millenium City (IT Park), Tower-II,
 8th Floor, DN-62, Sector-V, Salt Lake,
 Kolkata – 700091
 Tel: 033-40061920/21/22
 Fax: 033-23675230
 Email: dp@bmastock.com

DP ID: 46400
K K Stock Management Pvt Ltd
 37, 2nd Floor, Poddar Chamber,
 S A Brelvi Road, Fort, Mumbai – 400001
 Tel: 022-22657276
 Fax: 022-22649805
 Email: kkpun@rediffmail.com

DP ID: 46500
State Bank Of Patiala
 Personal Banking (Spl) Branch,
 SCO 99-102, Sector - 8 C,

Chandigarh – 160009
 Tel: 0172-2779116
 Fax: 0172-2546080
 Email: sbpdp@sbp.co.in

DP ID: 46600
Gems Equities & Securities Pvt. Ltd.
 112-114, Manas Bhawan, 1st Floor, 11,
 Rnt Marg, Indore – 452001
 Tel: 0731-3043001-4
 Fax: 0731-2516602
 Email: gemsequities@yahoo.co.in

DP ID: 46700
Adroit Financial Services Private Limited
 1 & 2 Saini Enclave, Delhi – 110092
 Tel: 011-22374944/9945/6946/3539
 Fax: 011-22376011/4031
 Email: adroit_financial@yahoo.com

DP ID: 46100
Kotak Mahindra Bank Limited
 Custody Services
 Ground Flr, Aum Saheel Tower,
 Kashinath Dhuru Compound,
 Lower Parel, Mumbai – 400013
 Tel: 022-24991066-70
 Fax: 022-24991065
 Email: sanjit.dasgupta@kotak.com

DP ID: 45200
L F C Securities Private Limited
 5, Chandrodya (Old),
 Plot No 33, Bhaveshwar Lane,
 Ghatkopar (E),
 Mumbai – 400077
 Tel: 022-55550440/41/0442/43
 Fax: 022-55550442/43
 Email: lfcsec@rediffmail.com;
 labdhifinance@rediffmail.com

DP ID: 25401 (Branch)
LSE Securities Limited
 1st Floor, LSE Building,
 Feroze Gandhi Market,
 Ludhiana – 141001
 Tel: 0161-2404039/ 0161-2774910
 Fax: 0161-2403682
 Email: lse@satyam.net.in

DP ID: 28902 (Branch)
Sushil Finance Consultants Ltd.
 12 Homji Street
 Fort, Mumbai – 400001
 Tel: 022-66386000
 Fax: 022-22665758
 Email: sfcl@sushilfinance.com

Companies that have changed their name during September – October 2006

Sr. No.	ISIN	Old Name	New Name
1	INE423A01024	Adani Exports Limited	Adani Enterprises Limited
2	INE953A01012	Amex Information Technologies Limited	Tutis Technologies Limited
3	INE651B01010	Aztec Software And Technology Services Limited	Aztecsoft Limited
4	INE529A01010	Goetze (India) Limited	Federal-mogul Goetze (India) Limited
5	INE805D01018	Insul Electronics Limited	Sunteck Realty & Infrastructure Limited
6	INE397B01010	Kaashyap Radiant Systems Limited	Kaashyap Technologies Limited
7	INE087B01017	Madhya Pradesh Glychem Industries Limited	Anik Industries Limited
8	INE536H01010/ INE536H04014	Mahindra Automotive Steels Limited	Mahindra Forgings Limited
9	INE131H01010	Sanyei Corporation Limited	India Nivesh Limited

Equities Admitted during Sept – Oct 2006

Sr. No	ISIN No	Issuer Name	RTA Name
1	INE848H01019	A & M Publications Private Limited (Formerly A & M Publication Private Limited)	Abhipra Capital Limited
2	INE838H01010	Amar Ujala Publications Limited	Abhipra Capital Limited
3	INE990G01011	B E Billimoria & Co. Limited	Intime Spectrum Registry Limited
4	INE711D01018	Bacil Pharma Limited	Bigshare Services Pvt. Ltd.
5	INE347F01016	Bhushan Power & Steel Limited (Formerly Bhushan Limited)	Intime Spectrum Registry Limited - New Delhi
6	INE627H01017	Cambridge Technology Enterprises Limited (Formerly Cambridge Technology Enterprises Private Limited)	Bigshare Services Pvt. Ltd.
7	INE972E01014	Dhruva Capital Services Limited (Formerly Dhruva Capital Services Private Limited)	Bigshare Services Pvt. Ltd.
8	INE772H01011	e-Infochips Limited (Formerly e-Infochips Private Limited / Solution Machines Private Limited)	Pinnacle Share Registry Private Ltd
9	INE805H01019	Elysium Pharmaceuticals Limited	Intime Spectrum Registry Limited
10	INE317C01016	Essar Teleholdings Limited (Formerly Sterling Computers Limited)	Intime Spectrum Registry Limited
11	INE736H01016	G. S. Auto International Limited (Formerly Gurumukh Singh & Sons Auto Parts Limited)	Skyline Financial Services Limited
12	INE792H01019	Global Vectra Helicorp Limited (Formerly Global Vectra Helicorp Private Limited)	Intime Spectrum Registry Limited
13	INE791H01011	Greycells Entertainment Limited (Formerly Concept Productions Limited)	Bigshare Services Pvt. Ltd.
14	INE788H01017	Hilton Metal Forging Limited	Sharex Dynamic (India) Pvt. Ltd.
15	INE131H01010	India Nivesh Limited (Formerly Sanyei Corporation Limited (Formerly Sanyei Mediquip Limited)	Adroit Corporate Services
16	INE663F01024	Info Edge (India) Limited (Formerly Info Edge (India) Private Limited)	Intime Spectrum Registry Limited - New Delhi
17	INE847H01011	Intelenet BPO Services Limited	Bigshare Services Pvt. Ltd.
18	INE782H01010	Jaiprakash Enterprises Limited (Formerly Ultra Rasayan Udyog Ltd)	Alankit Assignments Limited
19	INE818H01012	LT Overseas Limited (Formerly LT Overseas Private Limited)	Bigshare Services Pvt. Ltd.
20	INE182D01012	Marathon Nextgen Realty & Textiles Limited (Formerly Piramal Spinnign & Weaving Mills Limited)	Adroit Corporate Services
21	INE836H01014	McDowell Holdings Limited (Formerly McDowell India Spirits Limited (Formerly United Golden Beverages Limited)	Alpha Systems Pvt. Limited
22	INE793H01017	Nagarjuna Agri Tech Limited (Formerly Nagarjuna Agri Tech Private Limited)	X L Softech Systems Limited
23	INE487B01019	Natura Hue-Chem Limited	Beetal Financial & Computer Services (P) Limited
24	INE861H01012	Nitin Alloys Global Limited (Formerly Aditya Leasing Limited)	Sharex Dynamic (India) Pvt. Ltd.
25	INE810H01019	Omnitech Infosolutions Limited (Formerly Omnitech Infosolutions Private Limited)	Intime Spectrum Registry Limited
26	INE086G01018	Plaza Properties Limited (Formerly Plaza Properties Private Limited)	Cameo Corporate Services Limited
27	INE332G01032	Pochiraju Industries Limited (Formerly Pochiraju Florirech Limited)	Aarthi Consultants Pvt. Limited
28	INE811H01017	Riba Textiles Limited (Formerly Riba Textiles Private Limited)	Beetal Financial & Computer Services (P) Limited
29	INE803H01014	Ruchira Papers Limited	Intime Spectrum Registry Limited - New Delhi
30	INE823H01012	Sanghi Spinners India Limited	CIL Securities
31	INE614D01014	Shakti Met-Dor Limited	Karvy Computershare Pvt Limited
32	INE159D01010	Shyam Telelink Limited (Formerly Telelink Network (India) Limited)	Indus Portfolio Pvt. Ltd
33	INE671H01015	Sobha Developers Limited (Formerly Sobha Developers Private Limited)	Intime Spectrum Registry Limited
34	INE762H01012	Southern Wind Farms Limited (Formerly Southern Wind Farms Private Limited)	Cameo Corporate Services Limited
35	INE315H01019	Stesalit Limited	Maheshwari Datamatics Pvt. Ltd.
36	INE862H01010	Teracom Limited (Top Choice Detergent Private Limited)	Intime Spectrum Registry Limited
37	INE813H01013	Torrent Power Limited (Formerly Torrent Power Private Limited / Torrent Power Trading Private Limited)	Sharepro Services (I) Pvt. Ltd.
38	INE804H01012	Transwarranty Finance Limited (Formerly Trans Warranty Finance Limited)	Intime Spectrum Registry Limited
39	INE798H01016	Travel Corporation (India) Private Limited	Intime Spectrum Registry Limited
40	INE264H01019	Yogindera Worsted Limited	Intime Spectrum Registry Limited - New Delhi

DPs Empanelled with NCDEX

DPs Empanelled with MCX

Sr. No.	DP Name	Sr. No.	DP Name
1.	Abhipra Capital Limited	1.	Abhipra Capital Limited
2.	Alankit Assignments Limited	2.	Alankit Assignments Limited
3.	Anand Rathi Securities Private Limited	3.	Anand Rathi Securities Private Limited
4.	Angel Broking Limited	4.	Angel Broking Limited
5.	Asit C Mehta Investment Intermediates Ltd.	5.	Apollo Sindhoori Capital Investment Limited
6.	Bank of India	6.	BCB Brokerage Private Limited
7.	BCB Brokerage Private Limited	7.	BLB Limited
8.	Bonanza Portfolio Limited	8.	BOI Shareholding Limited
9.	Brics Securities Limited	9.	DJS Stock & Shares Limited
10.	Dalmia Securities Private Limited	10.	Dynamic Equities Private Limited
11.	Dynamic Equities Private Limited	11.	East India Securities Limited
12.	East India Securities Limited	12.	Globe Capital Market Limited
13.	Emkay Share & Stock Brokers Ltd.	13.	HDFC Bank Limited
14.	Globe Capital Market Limited	14.	Indiabulls Securities Limited
15.	HDFC Bank Limited	15.	IndusInd Bank Limited
16.	ICICI Bank Limited	16.	Infrastructure Leasing & Financial Services Limited
17.	Indiabulls Securities Limited	17.	Insight Share Brokers Limited
18.	IndusInd Bank Limited	18.	Karvy Consultants Limited
19.	Infrastructure Leasing & Financial Services Limited (IL&FS)	19.	Kotak Securities Limited
20.	Insight Share Brokers Limited	20.	Motilal Oswal Securities Limited
21.	Inter-connected Stock Exchange of India Limited	21.	Oriental Bank of Commerce
22.	Jyoti Jain Investment & Finance Company Private Limited	22.	Reliance Capital Limited
23.	K. Damani Securities Private Limited	23.	Religare Securities Limited
24.	Karvy Consultants Limited	24.	Sam Global Securities Limited
25.	Kotak Securities Limited	25.	Sharekhan Limited
26.	Marwadi Shares and Finance Private Limited	26.	UTI Bank Limited
27.	Motilal Oswal Securities Limited		
28.	Nirmal Bang Securities Private Limited		
29.	Oriental Bank of Commerce		
30.	R. B. K. Share Broking Limited		
31.	Religare Securities Limited		
32.	Sahara India Financial Corporation Limited		
33.	SAM Global Securities Limited		
34.	Stock Holding Corporation of India Limited		
35.	UTI Bank Limited		
36.	Vogue Commercial Co. Ltd.		