



Central Depository Services (India) Limited

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COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/1748

October 20, 2009

AMENDMENTS TO CDSL's DP OPERATING INSTRUCTIONS CHAPTER 2: ACCOUNT OPENING

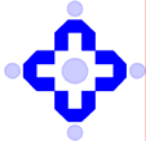
DPs are advised to note that CDSL's DP Operating Instructions, Chapter 2: Account Opening has been amended to provide a procedure for opening Demat Account for Limited Liability Partnership Firm (which is registered under the Limited Liability Partnership Act (2008)).

The said amendment is attached [see **Annexure -A**]. DPs are advised to take note of the same.

Queries regarding this communiqué may be addressed to **CDSL – Helpdesk** on (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8625, 2272-8639, 2272-8663, 2272-1261, 3246-2767, 2272-2075 or email IDs: helpdesk@cdslindia.com and Ms. Dinkie D'souza on (022) 2272-8698/ Ms. Shelma D'Souza on (022) 2272-8667 or email IDs: dinkied@cdslindia.com/
shelmad@cdslindia.com.

Sd/-

Ramkumar K.
Vice President – Operations



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Annexure - A

EXISTING AMENDMENT	PROPOSED AMENDMENT
<p>CDSL's DP Operating Instructions:</p> <p>Chapter 2 – Account Opening</p> <p>2.3.19 <i>Does not exist at present</i></p>	<p>CDSL's DP Operating Instructions:</p> <p>Chapter 2 – Account Opening</p> <p>2.3.19 Demat Account for Limited Liability Partnership Firm (which is registered under the Limited Liability Partnership Act (2008))</p> <p>2.3.19.1 Such an account shall be opened as <"Company Name" Limited Liability Partnership> or <"Company Name" LLP>. For example, if the company name is "ABC" then the demat account shall be opened in the name of <ABC Limited Liability Partnership> or <ABC LLP>.</p> <p>2.3.19.2 The following documents shall be obtained :</p> <ul style="list-style-type: none">(i) Registration Certificate granted by the Registrar to the LLP under the LLP Act 2008.(ii) Declaration, on the letterhead of the LLP signed by all the designated partner/s clearly stating that the within named persons, who are designated partners of the LLP, have been nominated as authorized signatories to open and operate the said demat account on behalf of the LLP.(iii) The declaration shall specify the manner in which the account will be operated, that is: jointly or severally and shall give details of the names, addresses and DPIN [Designated Partner Identification Number allotted by the Registrar for each designated partner], along with their signatures and photographs.(iv) The bank details in the name of the LLP, as sole / first holder in the bank account.(v) PAN Card of the LLP. The details of the PAN card to be entered in the CDSL system.(vi) PAN card of the authorized signatories to be kept on record.(vii) Proof of address evidenced by documents registered with the registering authority or bank statement or agreement for sale or leave and licence agreement or



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	<p>acknowledged copy of Income Tax Returns, in the name of the LLP.</p> <p>(viii) In case of change in registered office address of the LLP, the DP should take on record the notice of change of address filed by the LLP with the Registrar.</p> <p>2.3.19.3 Joint holders in the demat account may be allowed.</p> <p>2.3.19.4 Nomination in such demat accounts shall not be allowed.</p> <p>2.3.19.5 Such demat accounts shall be opened under "Corporate" status in the CDSL system with the sub-status "Limited Liability Partnership".</p>