



# Central Depository Services (India) Limited

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## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/MFUND/2341

March 03, 2011

### FACILITY OF SETTLEMENT OF MF UNITS UNDER LOCK-IN

DPs are advised to refer following communiqués pertaining to the settlement procedure regarding Mutual Fund [MF] Transactions:

- CDSL/OPS/DP/1808 dated December 07, 2009
- CDSL/OPS/DP/1819 dated December 15, 2009
- CDSL/OPS/DP/2193 dated December 09, 2010
- CDSL/OPS/DP/2207 dated December 16, 2010
- CDSL/OPS/DP/2214 dated December 23, 2010 regarding the launch of MF Phase – 2

CDSL is pleased to inform DPs and various associates involved in the MF transactions, that, **LAUNCHING** of facility regarding settlement of MF Units that are informed by corresponding AMCs as “Equity Linked Saving Scheme” [ELSS]. The said facility is scheduled for release on **Friday, March 4, 2011**.

DPs are hereby advised to take note of the following points **with effect from Friday, March 4, 2011 onwards**;

- ❖ AMCs will provide the details of ELSS viz. ISIN, ISIN Description, Lock-in Period etc. to CDSL
- ❖ CDSL will capture the aforesaid details in CDAS system to identify the ELSS ISINs
- ❖ Purchase Orders [i.e. Subscription Orders] for [ELSS] MF units will be entered in the Stock Exchange Order Entry Platform [SEOEP] i.e. StAR MF of BSE or MFSS of NSE by the eligible CMs on behalf of their investors as are entered today
- ❖ After the order entry deadline, order file will be sent to AMC / RTA for validation
- ❖ For valid orders, AMC / RTA will credit respective [ELSS] MF units in AMC Beneficiary account through Corporate Action [CA]
- ❖ [ELSS] MF units will thereafter be credited to the respective Buyer CM's Pool accounts [under the respective Settlement ID having Market Type as 14] by way of a settlement cycle mechanism [Pay-In and Pay-Out]
- ❖ Subsequently, CM is to credit the [ELSS] MF units to the end investor **ONLY**
- ❖ Credit of [ELSS] MF units to the end investor would result in the units in the end investors account under Lock-in with the details viz. Lock-in ID, Lock-in Reason Code & Lock-in Expiry Date



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- ❖ CM's should ensure that transfer of MF Units pertaining to ELSS are made only to appropriate Investor account as lock-in units are not transferable once it is transferred to the end investor.
- ❖ CM's transferring [ELSS] MF Units to their own Beneficiary accounts may please note that same will be credited under Lock-in and subsequent transfer from Beneficiary account to an eligible investor account will not be possible till the Lock-in Expiry Date
- ❖ Following type of transfer of [ELSS] MF Units from CM Pool account will not be allowed
  - ✓ CM account to CM account
  - ✓ Inter-settlement
  - ✓ Inter-depository
  - ✓ Normal Pay-in
  - ✓ Early Pay-in

The DPs are advised to disseminate the aforesaid information to their clients [including CM clients].

Due to the launch / release of the captioned facility there would be changes in the following reports:

### DP57 Report –

For each credit of units of [ELSS] MF ISINs to an investor account from CM's Pool account, which will be under lock-in, there would be an additional row with additional fields [Refer fields with serial number 7, 18, 22, 23 & 35 highlighted in yellow colour in **Annexure-A**] along with the other rows as applicable for transaction type 2 & 3 [i.e. Off-n-On Market Transactions] of DP57 report i.e. in addition to the existing entry with Transaction Code – 2246 an additional entry for Lock-in balance will appear under Transaction Code – 2212 with Transaction Status – 311 [CLOSED AND SETTLED – CREDIT UNDER LOCK-IN] which will carry all the details of On-Market transaction which are under Transaction Code – 2246 with additional details in fields with serial number 18, 22, 23 & 35

### DP50 / DPE2 [Online DP50] Report –

For each credit of units of [ELSS] MF ISIN to an investor account from CM's Pool account, which will be under lock-in, there would be additional rows for Line Number 03, 04 & 06 in DP50 report where transaction description will begin with "ON-CR", as illustrated below



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03~CURRENT~....

04~2246~ON-CR....

06~CURRENT~....

03~LOCKIN~....

04~2212~ON-CR....

06~LOCKIN~....

### DP05 / DPC5 / DPG5 / DPC9 [Online DP05] Report –

For each credit of units of [ELSS] MF ISIN to an investor account from CM's Pool account, which will be under lock-in, Line Number 06 will be printed in DP05 report where transaction description will begin with "ON-CR", as illustrated below

06~<Lock-in Expiry Date [DD-MM-YYYY]>~L~ELSS2005~<Lock-in Quantity>

Queries regarding this communiqué may be addressed to:

- ❑ **CDSL – Operations:** on telephone numbers (022) 2272-8421, 2272-8630, or 2272-8637. Emails may be sent to: [prashantk@cdslindia.com](mailto:prashantk@cdslindia.com) / [ashishb@cdslindia.com](mailto:ashishb@cdslindia.com) / [chandrap@cdslindia.com](mailto:chandrap@cdslindia.com).
- ❑ **CDSL – Helpdesk** on telephone numbers (022) 2272-8642, 2272-8427, 2272-8624, 2272-8693, 2272-8625, 2272-8639, 2272-8663, 2272-1261, or 2272-2075. Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com).

sd/-

**Ramkumar K.**  
**Vice President – Operations**

[Transactions within DP and Transactions across DPs]

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
1.	RECORD IDENTIFIER	CHAR	1	D
2.	TRANSACTION TYPE	NUMBER	3	<ul style="list-style-type: none"> <li>• 2 – TXN WITHIN SAME CDSL DP (BO TO BO)</li> <li>• 3 – TXN WITHIN DIFFERENT CDSL DPS (BO TO BO)</li> </ul>
3.	BO ID	CHAR	16	BO ID
4.	ISIN	CHAR	12	ISIN
5.	TRANSACTION ID	NUMBER	9	TRANSACTION ID
6.	QUANTITY	NUMBER	16,3	TRANSACTION QUANTITY
7.	TRANSACTION STATUS	NUMBER	6	<ul style="list-style-type: none"> <li>• 301 – SETUP</li> <li>• 302 – SETUP (SYSTEM GENERATED)</li> <li>• 303 – OVERDUE</li> <li>• 304 – DELETE</li> <li>• 305 – CLOSED AND SETTLED</li> <li>• 306 – PENDING</li> <li>• 307 – FAILED (CANCELLED IN EOD)</li> <li>• 308 – TRADE CANCELLED BY BUYER</li> <li>• 309 – TRADE CANCELLED BY SELLER</li> <li>• 310 – CLEARING HOUSE MUTUAL FUND FAILED BUY TXN</li> <li>• 311 – CLOSED AND SETTLED [CREDIT UNDER LOCK-IN] [APPLICABLE ONLY IN CASE OF CREDIT OF UNITS OF ELSS-MF ISIN IN AN INVESTOR ACCOUNT FROM CM'S POOL ACCOUNT]</li> </ul>
8.	TRANSACTION SETUP DATE	DATE	14	TRANSACTION SETUP DATE
9.	BUSINESS DATE	DATE	14	BUSINESS DATE
10.	BUY / SELL FLAG	CHAR	1	<ul style="list-style-type: none"> <li>• S – SELL</li> <li>• B – BUY</li> </ul>
11.	COUNTER BO ID	CHAR	16	COUNTER BOID
12.	FIELD 1	CHAR	8	NA
13.	SETTLEMENT ID	CHAR	13	SETTLEMENT ID
14.	COUNTER SETTLEMENT ID	CHAR	13	COUNTER SETTLEMENT ID

[Transactions within DP and Transactions across DPs]

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
15.	TRADE ID	CHAR	8	TRADE ID
16.	EXECUTION DATE	DATE	14	EXECUTION DATE
17.	FIELD 2	NUMBER	6	NA
18.	LOCK-IN ID	CHAR	20	LOCK-IN ID [APPLICABLE ONLY IN CASE OF CREDITOFUNITS OF ELSS-MF ISIN IN AN INVESTOR ACCOUNT FROM CM'S POOL ACCOUNT]
19.	FIELD 3	CHAR	20	NA
20.	FIELD 4	CHAR	30	NA
21.	FIELD 5	NUMBER	8	NA
22.	LOCK-IN CODE	NUMBER	2	<ul style="list-style-type: none"> <li>• 1 – DIRECTOR / RELATIVE QUOTA</li> <li>• 2 – EMPLOYEE QUOTA</li> <li>• 3 – PREFERENTIAL QUOTA</li> <li>• 4 – PROMOTER'S QUOTA</li> <li>• 5 – UNDERWRITER QUOTA</li> <li>• 6 – PRIVATE PLACEMENT</li> <li>• 7 – OTHER</li> <li>• 8 – ELSS2005</li> </ul> [APPLICABLE ONLY IN CASE OF CREDITOFUNITS OF ELSS-MF ISIN IN AN INVESTOR ACCOUNT FROM CM'S POOL ACCOUNT]
23.	LOCK-IN EXPIRY DATE	DATE	14	LOCK-IN EXPIRY DATE [APPLICABLE ONLY IN CASE OF CREDITOFUNITS OF ELSS-MF ISIN IN AN INVESTOR ACCOUNT FROM CM'S POOL ACCOUNT]
24.	FIELD 6	DATE	14	NA
25.	FIELD 7	CHAR	1	NA
26.	ORDER STATUS FLAG	CHAR	1	<ul style="list-style-type: none"> <li>• A – ALLEGED</li> <li>• M – MATCHED</li> </ul>

[Transactions within DP and Transactions across DPs]

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
27.	REASON FOR TRADE	NUMBER	2	<ul style="list-style-type: none"> <li>• 1 – GIFT</li> <li>• 2 – FOR OFF MARKET SALE / PURCHASE</li> <li>• 3 – FOR ON MARKET SALE / PURCHASE</li> <li>• 4 – TRANSFER OF ACCOUNT FROM ONE DP TO ANOTHER DP</li> <li>• 5 – TRANSFER BETWEEN TWO ACCOUNTS OF SAME HOLDER</li> <li>• 6 – OTHERS</li> <li>• 0 – IF REASON FOR TRADE IS NOT ENTERED</li> </ul>
28.	FIELD 8	DATE	14	NA
29.	FIELD 9	NUMBER	16,3	NA
30.	FIELD 10	NUMBER	16,3	NA
31.	FIELD 11	NUMBER	16,3	NA
32.	FIELD 12	NUMBER	16,3	NA
33.	FINANCIAL FLAG	NUMBER	2	<ul style="list-style-type: none"> <li>• 0 – NON-FIN TRANSACTION</li> <li>• 1 – DEBIT / CREDIT</li> </ul>
34.	EFTS CODE	NUMBER	2	<ul style="list-style-type: none"> <li>• 0 – OTHERS</li> <li>• 31 – DEBIT / CREDIT</li> </ul>
35.	TRANSACTION CODE	NUMBER	4	<ul style="list-style-type: none"> <li>• 2212 – LOCK-IN BALANCE CREDIT <b>[APPLICABLE ONLY IN CASE OF CREDITFUNITS OF ELSS-MF ISIN IN AN INVESTOR ACCOUNT FROM CM'S POOL ACCOUNT]</b></li> <li>• 2246 – CREDIT</li> <li>• 2277 – DEBIT</li> <li>• 4475 – SETUP</li> <li>• 4478 – DELETE</li> <li>• 4480 – CANCEL TRADE</li> </ul>
36.	MODIFICATION FLAG	NUMBER	2	<ul style="list-style-type: none"> <li>• 0 – NOT MODIFIED</li> <li>• 1 – MODIFIED</li> </ul>
37.	INTERNAL REFERENCE NUMBER	CHAR	16	INTERNAL REFERENCE NUMBER
38.	FIELD 13	CHAR	100	NA

[Transactions within DP and Transactions across DPs]

SR. NO.	FIELD NAME	FIELD TYPE	FIELD LENGTH	FIELD DESCRIPTION / VALUE
39.	FIELD 14	CHAR	100	NA
40.	OPERATOR ID	CHAR	6	OPERATOR ID
41.	TRANSACTION SOURCE	NUMBER	2	<ul style="list-style-type: none"> <li>• 1 – ONLINE</li> <li>• 2 – CDAS UPLOAD</li> <li>• 3 – EASI ONLINE</li> <li>• 4 – EASI UPLOAD</li> <li>• 6 – WEBX</li> </ul>
42.	LAST MODIFICATION DATE	DATE	14	LAST MODIFICATION DATE
43.	EASI REFERENCE NUMBER	CHAR	16	EASI REFERENCE NUMBER
44.	FIELD 15	CHAR	9	NA
45.	FILLER 1		2	FOR FUTURE USE
46.	FILLER 2		16	FOR FUTURE USE
47.	FILLER 3		100	FOR FUTURE USE
48.	FILLER 4		14	FOR FUTURE USE
49.	FILLER 5		19	FOR FUTURE USE